06 JAN 2025

BAGONG PILIPINAS

PHILIPPINE PORTS AUTHORITY

NOTICE OF AWARD

SILVER DRAGON CONSTRUCTION AND LUMBER AND GLASS SUPPLY, INC.
JJ Gonzaga Village, Bakyas, Mansilingan, Bacolod City

SUBJECT: SAN CARLOS PORT IMPROVEMENT PROJECT, PORT OF SAN CARLOS, SAN CARLOS CITY, NEGROS OCCIDENTAL

Sir/Madam:

The above project is hereby awarded to you in the amount of **THREE HUNDRED FIFTY MILLION ONE HUNDRED THIRTY TWO THOUSAND NINE HUNDRED EIGHTY FOUR PESOS AND 14/100 (Php350,132,984.14),** in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY
By:

JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

SILVER DRAGON CONSTRUCTION AND LUMBER AND GLASS SUPPLY, INC.
By:

JERRY L. SY
Authorized Representative
Date JAN 8, 2025