

DEC 21 2018

PHILIPPINE PORTS AUTHORITY
NOTICE OF AWARD



HG-III CONSTRUCTION AND DEVELOPMENT CORPORATION
3368 Harvard St., Pinagkaisahan, Makati City

**SUBJECT: CONSTRUCTION OF CAUSEWAY, BACK-UP AREA AND
RC WHARF WITH RORO RAMPS, PORT OF SAN FERNANDO,
EL NIDO, PALAWAN**

Gentlemen:

The above project is hereby awarded to you in the amount of **ONE HUNDRED NINETY ONE MILLION THREE HUNDRED EIGHTY EIGHT THOUSAND SEVEN HUNDRED EIGHTY SEVEN AND 57100 (P191,388,787.57)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY


By:

JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

HG-III CONSTRUCTION & DEVELOPMENT CORPORATION

By:


ELMER S. CEGUERRA
President

Date January 7, 2019