

DEC 21 2018

NOTICE OF AWARD

**PHILIPPINE
PORTS
AUTHORITY**



PIER 44 SHIPYARD AND DEVELOPMENT CORPORATION
1052 M. Naval St., San Jose, Navotas City

**SUBJECT: DRYDOCKING, REPAIR AND RE-PAINTING OF SEVEN (7)
PONTOON BARGES, INSTALLATION OF FLOATING BARRIERS,
SANDING AND PAINTING OF BOAT HOUSE AND COAST GUARD
STATION (CGS) BOAT LANDING AT MALACAÑANG,
MALACAÑANG, MANILA**

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Gentlemen:

The above project is hereby awarded to you in the amount of **SIXTEEN MILLION FIVE HUNDRED NINE THOUSAND EIGHT HUNDRED SEVENTY AND 32/100 PESOS (P16,509,870.32)**, in accordance with the terms and conditions contained in your Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and the forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.


Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANIEL R. SANTIAGO
General Manager

CONFORME:
PIER 44 SHIPYARD AND DEVELOPMENT CORPORATION


ROLANDO C. DEL ROSARIO
General Manager

Date December 28, 2018