26 MAR 2021

PHILIPPINE PORTS AUTHORITY

NOTICE OF AWARD

PREMIUM MEGASTRUCTURES, INC.
1423 Mondrian Building, P. Ocampo Street
Extension San Antonio Village, Makati City

SUBJECT: BATAAN CLUSTERED PROJECT: DREDGING OF PORTS OF CAPINPIN AND LAMAO, BATAAN, ORION AND LIMAY, BATAAN PROVINCE

Gentlemen:

The above project is hereby awarded to you in the amount of **THIRTY SEVEN MILLION NINE HUNDRED SEVENTY NINE THOUSAND EIGHT HUNDRED SIXTY FIVE AND 20/100 PESOS (P37,979,865.20,** in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY
By:

JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

PREMIUM MEGASTRUCTURES, INC.

By:

ALFREDO L. COMENDADOR, JR.
Authorized Managing Officer
Date 4-5-21

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