10 FEB 2025

BAGONG PILIPINAS

PHILIPPINE PORTS AUTHORITY

# NOTICE OF AWARD

**BNR CONSTRUCTION AND DEVELOPMENT CORPORATION**
B. Suico Street, Brgy. Tingub, Mandaue City

**SUBJECT: TAGBILARAN PORT EXPANSION PROJECT, PORT OF TAGBILARAN, BOHOL**

Sir/Madam:

The above project is hereby awarded to you in the amount of **SIX HUNDRED THIRTY TWO MILLION TWO HUNDRED NINETY TWO THOUSAND SEVENTY FOUR PESOS AND 33/100 (Php632,292,074.33),** in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

**PHILIPPINE PORTS AUTHORITY**
By:

**JAY DANIEL R. SANTIAGO**
General Manager

**CONFORME**:

**BNR CONSTRUCTION AND DEVELOPMENT CORPORATION**
By:

**ARIANE MAE L. PO**
Authorized Representative
Date 11 FEB 2025