

NOTICE OF AWARD

NOV 26 2015

MR. ELIAS M. CABULA

Authorized Managing Officer

INFRA BUILDERS & SELLERS, PHILS./AZULREM

CONSTRUCTION & ENG'G SERVICES - JV

San Lorenzo Subd., Brgy. Ibabang Dupay

Lucena City

Fax No. (042) 710-5928 / Email: azulremconst@yahoo.com.ph

RE: **WIDENING OF ROCK CAUSEWAY
PORT OF MANIWAYA, STA. CRUZ, MARINDUQUE**

Sir:

We are pleased to notify you that the subject project is hereby awarded to you as the Bidder with the Single Calculated Responsive Bid at a contract price equivalent to NINE MILLION FIVE HUNDRED FIFTY ONE THOUSAND THREE HUNDRED SIXTY NINE AND 60/100 PESOS (PHP 9,551,369.60).

You are therefore required, within ten (10) days from receipt of this Notice of Award, to formally enter into contract with us, and submit the Performance Security in the form and the amount stipulated in the Instruction to Bidders. Failure to enter into contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security and/or imposition of penalty on your company.

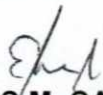
Very truly yours,



MARCELINO D. MANATAD, JR.

Port Manager

Conforme:



ELIAS M. CABULA

Authorized Managing Officer

Infra Builders & Sellers, Phils./Azulrem Const. & Eng'g Services - JV

Date: 11-26-2015

VISION

By 2020, PPA shall have provided globally competitive port services in the Philippines characterized by increased productivity, efficiency, connectivity, comfort, safety, security and environmental sustainability.

MISSION

1. Provide reliable and responsive services in our ports, sustain development of communities and the environment, and be a model corporate agency of the government.
2. Establish a mutually beneficial, equitable, and fair relationship with partners and service providers.
3. Provide meaningful and gainful employment while creating a nurturing environment that promotes continuous learning and improvement.
4. Establish a world-class port operation that is globally competitive adding value to the country's image and reputation.