

Bonifacio Drive, South Harbor, Port Area, Manila 1018, Philippines, P.O. Box 436, Manila, Philippines Tel. No. (0632) 527-8356, Fax. No. (0632) 527-4855, http://www.ppa.com.ph

DFC 2 8 2015

NOTICE OF AWARD

SYCONSULT, INCORPORATED

Unit 2003 Chateau De Baei, Roxas Boulevard, Parañague City

SUBJECT:

CONSULTANCY SERVICES FOR THE CONDUCT OF

FEASIBILITY STUDIES AND FORMULATION OF

MASTER PLANS AT SELECTED PORTS IN MINDANAO

Gentlemen:

The above project is hereby awarded to you in the amount of Twenty Two Million Seven Hundred Seventy Thousand Three Hundred Seventy Two Pesos (P22,770,372.00), in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid/Tender Documents, you are instructed to enter into and execute the corresponding contract with this Office and furnish us a Performance Security, which will form part of the Contract in accordance with any of the following schedule:

- a. Irrevocable Letter of Credit issued by a Universal or Commercial Bank Five percent (5%) of the total contract price
- b. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security Thirty Percent (30%)

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below and return the same to us within seven (7) calendar days from receipt hereof.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JOAN C. STA. ANA General Manager

CONFORME:

SYCONSULT, INC.

By:

REBECCA P. TURLA Authorized Representative Date 12/24/20/5

VISION

By 2030, PPA shall have provided globally competitive port service in the Philippines characterized by increased productivity, efficiency, connectivity, comfort, safety, security and environmental sustainability.

MISSION

1. Provide reliable and responsive services in ports, sustain development of community and the environment, and be a model corporate agency of the government.

Establish mutually beneficial, equitable and fair relationship with partners and service providers.

Provide meaningful and gainful employment while creating a nurturing environment that promotes continuous learning and improvement.

Establish a world class port operation that is globally competitive adding values to the country's image and reputation.