

15 December 2015

Notice of Award

MS. ANGELITA A. BANTASAN

MP BANTASAN CONSTRUCTION & ALLIED SERVICES

53 Agua Dulce St.,
Ormoc City

Dear Ms. Bantasan:

We are happy to notify you that the project – **Repair of Damaged PTB & Storage Building, Port of San Isidro, Leyte (NRP-WLB-03-15)** is hereby awarded to you at a Contract Price equivalent to **Two Million Three Hundred Ninety Thousand Six Hundred One and 32/100 Pesos (P 2,390,601.32)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in the form and the amount stipulated in the Instructions to Bidders. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Performance Security which shall be equivalent to Ten percent (10.0%) of the Contract Price in Cash, Manager's Check or Thirty percent (30.0%) of the Contract Price in Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security or any combination of the foregoing.

In the execution of the performance bond, the following conditions shall be complied with:

1. The Performance Bond shall be co-terminus with the final acceptance of the project;
 - 1.a) It shall be callable on demand;

1.b) The following provisions shall form part of the performance bond;

“The right to institute action on the penal bond pursuant to Act. 3688, of any individual, firm, partnership, corporation and association supplying the construction with labor and materials for the prosecution of work is hereby/acknowledged and confirmed”;

2. Submission of Contractor's All Risk Insurance (CARI);
3. Manpower Schedule;
4. Construction Methods;
5. Equipment Utilization Schedule;
6. Construction Safety and Health Program approved by DOLE; and
7. PERT/CPM of the project.

Very truly yours,


MANUEL A. BOHOLANO
Port/Manager

Conforme:


ANGELITA A. BANTASAN
MP BANTASAN CONSTRUCTION & ALLIED SERVICES

Date: 12-23-15