

REPUBLIC OF THE PHILIPPINES
PHILIPPINE PORTS AUTHORITY
PORT MANAGEMENT OFFICE - DAVAO
Km. 10, Port Area, Sasa, Davao City

Contract Agreement

Disposal by Sale of Three (3) Storage Oil Tanks on As-Is Where-Is Basis
Located at Sasa Port, Km. 10, Sasa, Davao City

THIS AGREEMENT made on the _____ day of OCT 17 2022 2022 between *Analee G. Aguila, Port Manager, Philippine Ports Authority, Port Management Office of Davao* (hereinafter called "the Entity") with office address at *Km. 10, Port Area, Sasa, Davao City*, of the one part and *Rustom P. Alolor, Authorized Representative, Dinnes Trading* with office address at *Barangay Poblacion, Bislig City*, (hereinafter called the "Buyer") of the other part:

WHEREAS the Entity invited Bids for certain disposal of property, viz.,

Disposal by Sale of Three (3) Storage Oil Tanks on As-Is Where-Is Basis Located at Sasa Port, Km. 10, Sasa, Davao City, and has accepted a Bid by the Buyer for unserviceable property, scrap, and waste materials in the sum of *Two Million Six Hundred Forty-Seven Thousand Eight Hundred Eighty-Nine Pesos and 38/100, Philippine Currency (₱2,647,889.38)* (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

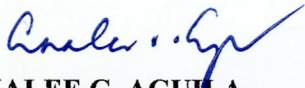
1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - 2.a Price Quotation Form (PQF);
 - 2.b Drawing and Technical Specifications;
 - 2.c Duly Signed Instruction To Bidders;
 - 2.d Entity's Notice of Award; and
 - 2.e Other contract documents that may be required by existing laws and the PPA such as:
 - 2.e.1 Abstract of Bids.
3. In consideration of the payments to be made by the Buyer to the Entity as hereinafter mentioned, the Buyer hereby covenants with the Entity to undertake the disposal of three (3) storage oil tanks and clean-up of the site area within *ninety (90) days* during regular office hours (8:00 a. m. – 5:00 p. m.), Monday thru Friday, in conformity in all respects with the provisions of the Contract.
4. The Buyer shall be responsible to provide all items required in the Scope of Work and expenses for non-compliance therewith shall be born or shouldered by the same;

5. The Entity hereby covenants to assist the Buyer in consideration of the provision for the ***Disposal by Sale of Three (3) Storage Oil Tanks on As-Is Where-Is Basis Located at Sasa Port, Km. 10, Sasa, Davao City*** including the demolition and disposal of debris, the Contract Price under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS WHEREOF, the Parties have hereunto signed this Contract on the date and place first herein above written.

PHILIPPINE PORTS AUTHORITY

By:

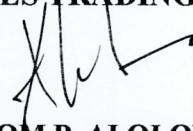


ANALEE G. AGUILA

Port Manager

DINNES TRADING

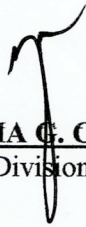
By:



RUSTOM P. ALOLOR

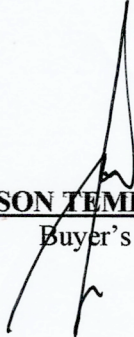
Authorized Representative

WITNESSES:



GEMMA C. CESAR

Admin. Division Manager



JASON TEMPLADO ESEO

Buyer's Witness

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF DAVAO) S.S.

BEFORE ME, a Notary Public for and in the City of Davao, Philippines, personally appeared the following persons with their respective Competent Evidence of Identities and CTCs to wit:

NAME	Competent Evidence of Identity	CTC No.	Date/Place Issued
<u>ANALEE G. AGUILA</u>	<u>PPA ID No. 01991988</u>	<u>06404754</u>	02/16/2022 Davao City
<u>RUSTOM P. ALOLOR</u>	<u>UM ID No.0111-7614278-1</u>	<u>28797106</u>	02/28/2022 Bislig City

who are known to me to be the same persons who executed and signed the foregoing instrument and who acknowledged to me that the same is their true and voluntary acts and deeds, and that of the entity which they respectively represent.

This instrument is a Contract/Agreement for *the Disposal by Sale of Three (3) Storage Oil Tanks on As-Is Where-Is Basis Located at Sasa Port, Km. 10, Sasa, Davao City*, consisting of *three (3) pages*, including this page where the Acknowledgment is written. *Page 1* is signed on the left margin thereof and *Page 2* is signed at the corresponding spaces provided therefore by the Parties and their instrumental witnesses and sealed with my notarial seal.

WITNESS MY HAND AND SEAL this 17 OCT 2022 day of _____ 2022 at Davao City, Philippines.

NOTARY PUBLIC

Vincent
ATTY. VINCENT ANTHONY L. SUNGLUG
NOTARY PUBLIC
Until 31, December 2023
Roll No. 82023
IBP No. 230370-06/08/2022
PTR No. 676170-06/15/2022
MCLE Compliance No. (New Lawyer)

Doc. No. 522 ;
Page No. 19 ;
Book No. D ;
Series of 722 ;