Contract Agreement

MAINTENANCE OF ELEVATED WATER TANK, FENCE, PTB CONCRETE DECK, CISTERN TANK, CONCRETE CURB, CURTAIN WALL AND PTB DOOR KNOBS, PORT OF NAVAL, BILIRAN

THIS AGREEMENT made this 23RD day of SEPTEMBER 2024 between ***PHILIPPINE PORTS AUTHORITY, PORT MANAGEMENT OFFICE – WESTERN LEYTE/ BILIRAN, Ebony St. Brgy. South, Port Area, Ormoc City*** (hereinafter called "the Entity") and **JJ PALACIO CONSTRUCTION,** ***San Antonio St. Brgy. IV Poblacion, Jaro, Leyte*** (hereinafter called "the Contractor").

WHEREAS the Entity is desirous that the Contractor execute the ***Maintenance of Elevated Water Tank, Fence, PTB Concrete Deck, Cistern Tank, Concrete Curb, Curtain Wall and PTB Door Knobs, Port of Naval, Biliran*** (hereinafter called "the Works") and has accepted a Bid for ***Nine Hundred Two Thousand Seven Hundred Fifty Five and 32/100 Pesos (P 902,755.32)*** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITHNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.

2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:

   (a) Drawings/Plans and Specifications;
   (b) Eligibility requirements, documents and/or statements;
   (c) Notice of Award of Contract and the Bidder's conformed thereto;
   (d) Other contract documents that may be required by existing laws and/or the Entity.

3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy defects therein in conformity in all with the provisions of this Contract in all respects.

4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of the Contract at the time and in the manner prescribed by the Contract.

WITNESS :
GERRY D. LIQUIDO
ESD Manager

JJ PALACIO CONSTRUCTION BY :
ABUNDIO M. PALACIO, JR.
Proprietor /Authorized Representative

WITNESS :
IRVIN PAUL H. CONEJO
PSD Acting Manager

PHILIPPINE PORTS AUTHORITY, PMO-WLB BY :
BERNARD C. CALLEDO
Port Manager

IN WITNESS whereof, the parties hereto have caused this Agreement to be executed on the day and year first above written.

Binding Signature of **PROCURING ENTITY**

BERNARD C. CALLEDO
Port Manager

Binding Signature of **CONTRACTOR**

ABUNDIO M. PALACIO, JR.
Proprietor/Authorized Representative

SIGNED IN THE PRESENCE OF :

IRVIN PAUL H. CONEJO
PSD Acting Manager

GERRY D. LIQUIDO
ESD Manager

WITNESS :

GERRY D. LIQUIDO
ESD Manager

JJ PALACIO CONSTRUCTION BY :

ABUNDIO M. PALACIO, JR.
Proprietor/Authorized Representative

WITNESS :

IRWIN PAUL H. CONEJO
PSD Acting Manager

PHILIPPINE PORTS AUTHORITY, PMO-WLB BY :

BERNARD C. CALLEDO
Port Manager

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF) S.S.

BEFORE ME, A Notary Public for and in the City of Ormoc, Philippines, personally appeared the following persons with their respective Tax Identification Numbers, to wit :

NAME	T. I. N.
BERNARD C. CALLEDO	120-296-177
ABUNDIO M. PALACIO, JR.	PRC 0115618

who are known to me to be the same persons who executed and signed the foregoing instrument, and who acknowledge to me that the same is their free and voluntary act and deed, and that the entities which they respectively represent.

This instrument is a CONTRACT AGREEMENT for the ***Maintenance of Elevated Water Tank, Fence, PTB Concrete Deck, Cistern Tank, Concrete Curb, Curtain Wall and PTB Door Knobs, Port of Naval, Biliran*** consisting of *Three* (3) pages, including this page in which the Acknowledgment is written. Pages 1 & 3 are signed on the left margin thereof and page 2 is signed at the corresponding spaces provided thereof by the Parties and their instrumental witnesses and sealed with my notarial seal.

WITNESS MY HAND AND SEAL this day of 23RD SEPTEMBER 2024 at Ormoc City, Leyte, Philippines.

NOTARY PUBLIC

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Series of 2024

ATTY. JORGE L. DAGANDAN
Notary Public
Until December 31, 2024
PTR No. 358615/01-03-23/Leyte
IBP No. 021358/12-16-22/Pasig City
MCLE VII-0009471
NC No. 2023-01-04
TIN No. 128-455-025
Roll of Atty's No. 30862