Contract Agreement

MAINTENANCE OF NETHERLANDS SHIPPING TRAINING CENTER (NSTC) BUILDING, PORT OF PALOMPON, LEYTE

THIS AGREEMENT made this 28th day of August 2025 between ***PHILIPPINE PORTS AUTHORITY, PORT MANAGEMENT OFFICE – WESTERN LEYTE/ BILIRAN, Ebony St. District 2, Port Area, Ormoc City*** (hereinafter called "the Entity") and **CIRCLE Z VENTURES AND DEVELOPMENT CORP.**, at **Capt. Vilbar St., Brgy. Poblacion, Hilongos, Leyte** (hereinafter called "the Contractor").

WHEREAS the Entity is desirous that the Contractor execute the **Maintenance of Netherlands Shipping Training Center (NSTC) Building, Port of Palompon, Leyte** (hereinafter called "the Works") and has accepted a Bid for **Nine Hundred Seventy Thousand Twenty Seven *and 00/100 Pesos (P 970,027.00)*** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITHNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.

2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:

   (a) Drawings/Plans and Specifications;
   (b) Eligibility requirements, documents and/or statements;
   (c) Notice of Award of Contract and the Bidder's conformed thereto;
   (d) Other contract documents that may be required by existing laws and/or the Entity.

3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy defects therein in conformity in all with the provisions of this Contract in all respects.

4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of the Contract at the time and in the manner prescribed by the Contract.

WITNESS :
GERRY D. LIQUIDO
FSD Manager

CIRCLE Z VENTURES AND DEVELOPMENT CORP. BY :
ZELDA V. OGARIO
Authorized Representative

WITNESS :
IRVIN PAUL H. CONEJO
PSD Manager

PHILIPPINE PORTS AUTHORITY, PMO-WLB BY :
BERNARD C. CALLEDO
Port Manager

IN WITNESS whereof, the parties hereto have caused this Agreement to be executed on the day and year first above written.

Binding Signature of **PROCURING ENTITY**

BERNARD C. CALLEDO
Port Manager

Binding Signature of **CONTRACTOR**

ZELDA V. OGARIO

Authorized Representative

SIGNED IN THE PRESENCE OF:

IRVIN PAUL H. CONEJO
PSD Manager

GERRY D. LIQUIDO
ESD Manager

WITNESS :

GERRY D. LIQUIDO
ESD Manager

CIRCLE Z VENTURES AND DEVELOPMENT CORP. BY :

ZELDA V. OGARIO
Authorized Representative

WITNESS :

IRVIN PAUL H. CONEJO
PSD Manager

PHILIPPINE PORTS AUTHORITY, PMO-WLB BY :

BERNARD C. CALLEDO
Port Manager

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF) S.S.

BEFORE ME, A Notary Public for and in the City of Ormoc, Philippines, personally appeared the following persons with their respective Tax Identification Numbers, to wit :

NAME	T. I. N.
BERNARD C. CALLEDO	000-352-232-0034
ZELDA V. OGARIO	TIN: 109 974-945

Who are known to me to be the same persons who executed and signed the foregoing instrument, and who acknowledge to me that the same is their free and voluntary act and deed, and that the entities which they respectively represent.

This instrument is a CONTRACT AGREEMENT for the ***Maintenance of Netherlands Shipping Training Center (NSTC) Building, Port of Palompon, Leyte*** consisting of *Three* (3) pages, including this page in which the Acknowledgment is written. Pages 1 & 3 are signed on the left margin thereof and page 2 is signed at the corresponding spaces provided thereof by the Parties and their instrumental witnesses and sealed with my notarial seal.

WITNESS MY HAND AND SEAL this day of AUG 2 8 2025 at _____, Philippines.

NOTARY PUBLIC

Doc. No. 307
Page No. 62
Book No. III
Series of 20 25

ATTY. ADELITO M. SOLIBAGA, JR.
Notary Public for the City of Ormoc
Municipalities of Kananga, Matag-ob,
Merida and Isabel, Leyte
NC No. ORM-[illegible] NO issued on 12/24/2024
Valid Until December 31, 2026
PTR No. 8360703, 01/02/2025, Ormoc City
IBP No. 474788, 01/05/2024, Leyte Chapter
Roll of Attorneys No. 51625
TIN 207-673-130
MCLE Compliance No. VIII-0026788
Valid Until April 14, 2028