Contract Agreement

MAINTENANCE OF PORT OPERATION BUILDING (WATERPROOFING OF POB CONCRETE DECK SLAB, PORT OF MAASIN SOUTHERN LEYTE

THIS AGREEMENT made this 19th day of July 20 24 between ***PHILIPPINE PORTS AUTHORITY, PORT MANAGEMENT OFFICE – WESTERN LEYTE/ BILIRAN, Ebony St. District 2, Port Area, Ormoc City*** (hereinafter called "the Entity") and **ML TESTON CONSTRUCTION INC.,** Greenbreeze I Subd., Bahamas St., Langkaan II, Dasmariñas Cavite (hereinafter called "the Contractor").

WHEREAS the Entity is desirous that the Contractor execute the ***Maintenance of Port Operation Building (Waterproofing of POB Concrete Deck Slab), Port of Maasin Southern Leyte*** (hereinafter called "the Works") and has accepted a Bid for ***Nine Hundred Eighty Thousand Six Hundred Forty Nine and 00/100 Pesos (P 980,649.00)*** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.

2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:

   (a) Drawings/Plans and Specifications;
   (b) Eligibility requirements, documents and/or statements;
   (c) Notice of Award of Contract and the Bidder's conformed thereto;
   (d) Other contract documents that may be required by existing laws and/or the Entity.

3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy defects therein in conformity in all with the provisions of this Contract in all respects.

4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of the Contract at the time and in the manner prescribed by the Contract.

WITNESS :
GERRY D. LIQUIDO
ESD Manager

ML TESTON CONSTRUCTION INC.
BY :
MIGUEL L. TESTON JR.
Authorized Representative

WITNESS :
IRWIN PAUL H. CONEJO
PSD Acting Manager

PHILIPPINE PORTS AUTHORITY, PMO-WLB BY :
BERNARD C. ALLEDO
Port Manager

IN WITNESS whereof, the parties hereto have caused this Agreement to be executed on the day and year first above written.

Binding Signature of **PROCURING ENTITY**

BERNARD C. CALLEDO
Port Manager

Binding Signature of **CONTRACTOR**

MIGUEL L. TESTON JR.
Proprietor / Authorized Representative

SIGNED IN THE PRESENCE OF:

IRWIN PAUL H. CONEJO
PSD Acting Manager

GERRY D. LIQUIDO
ESD Manager

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF ORMOC CITY) S.S.

BEFORE ME, A Notary Public for and in the City of Ormoc, Philippines, personally appeared the following persons with their respective Tax Identification Numbers, to wit :

NAME	T. I. N.
BERNARD C. CALLEDO	120 - 246 - 177
MIGUEL L. TESTON JR.	010 - 417 - 346

who are known to me to be the same persons who executed and signed the foregoing instrument, and who acknowledge to me that the same is their free and voluntary act and deed, and that the entities which they respectively represent.

This instrument is a CONTRACT AGREEMENT for the ***Maintenance of Port Operation Building (Waterproofing of POB Concrete Deck Slab), Port of Maasin Southern Leyte*** consisting of *Three* (3) pages, including this page in which the Acknowledgment is written. Pages 1 & 3 are signed on the left margin thereof and page 2 is signed at the corresponding spaces provided thereof by the Parties and their instrumental witnesses and sealed with my notarial seal.

WITNESS MY HAND AND SEAL this day of JUL 19 2024 at ORMOC CITY, Philippines.

NOTARY PUBLIC

Doc. No. 370
Page No. 77
Book No. 11
Series of 20 24

ROLL NO 58859 NOTARY PUBLIC

ATTY. ALEAH RAFEL G. BATAAN-TOLIBAO
Notary Public for the City of Ormoc, Municipalities of Kanan Matag-ob, Merida and Isabel, Leyte
Notarial Commission No. ORM-23-01-003-NC
Notarial Commission to expire on 12/31/2024
2nd Floor, Brazil Bldg., Bonifacio St., Ormoc City
Roll No. 58859
IBP No. 325661, Leyte Chapter, 12/07/2023
PTR No. 7872691, Ormoc City, 01/02/2024
MCLE Compliance No. VIII-0003552, Until 04/14/20
TIN: 409-028-726

WITNESS :
GERRY D. LIQUIDO
ESP Manager

ML TESTON CONSTRUCTION INC.
BY :
MIGUEL L. TESTON JR.
Authorized Representative

WITNESS :
IRVIN PAUL H. CONEJO
PSD Acting Manager

PHILIPPINE PORTS AUTHORITY, PMO-WLB BY :
BERNARD C. CALLEDO
Port Manager