Contract Agreement

UPGRADING OF MAIN POWERLINE SYSTEM, PORT OF NAVAL, BILIRAN

THIS AGREEMENT made this ____ day of ____ 20__ between PHILIPPINE PORTS AUTHORITY, PORT MANAGEMENT OFFICE - WESTERN LEYTE/ BILIRAN, Port Operation Building, Port Area, Ebony St., Ormoc City (hereinafter called "the Entity") and R.M. PADILLO BUILDERS, PHASE 4, PANTAK ST., V&G SUBD., TACLOBAN CITY (hereinafter called "the Contractor").

WHEREAS the Entity is desirous that the Contractor execute the *Upgrading of Main Powerline System, Port of Naval, Biliran (OME 106505990)*(hereinafter called "the Works") and has accepted a Bid for *One Million Two Hundred Seventy Seven Thousand Four Hundred Twenty Three and 44/100 Pesos (P 1,277,423.44*) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITHNESSETH AS FOLLOWS:

- 1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans;
 - (c) Specifications;
 - (d) Invitation to Bid:
 - (e) Instructions to Bidders:
 - (f) Bid Data Sheet
 - (g) Addenda and/or Supplemental/Bid Bulletins, if any:
 - (h) Bid Form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - (i) Eligibility requirements, documents and/or statements;
 - (j) Performance Security;
 - (k) Notice of Award of Contract and the Bidder's conformed thereto;
 - (l) Other contract documents that may be required by existing laws and/or the Entity.
- 3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy defects therein in conformity in all with the provisions of this Contract in all respects.
- 4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable

under the provisions of the Contract at the time and in the manner prescribed by the Contract.

IN WITNESS whereof, the parties hereto have caused this Agreement to be executed on the day and year first above written.

Binding Signature of PROCURING ENTITY

BERNARD C. CALLEDO

Port Manager

Binding Signature of CONTRACTOR

LFO M. PADILLO

Proprietor

SIGNED IN THE PRESENCE OF:

GERRY D. LIQUIDO

PSD Manager

LORD TYROME L. AGATON

ESD Acting Manager

R.M. PADILLO BUILDERS BY

ort Manager



REPUBLIC OF THE PHILIPPINES) CITY OF S.S.

BEFORE ME, A Notary Public for and in the City of Ormoc, Philippines, personally appeared the following persons with their respective Tax Identification Numbers, to wit:

NAME

T. I. N.

BERNARD C. CALLEDO

120 - 244 - 177

RODOLFO M. PADILLO

142-300-523

who are known to me to be the same persons who executed and signed the foregoing instrument, and who acknowledge to me that the same is their free and voluntary act and deed, and that the entities which they respectively represent.

This instrument is a CONTRACT AGREEMENT for the *UPGRADING OF MAIN POWERLINE SYSTEM, PORT OF NAVAL, BILIRAN* consisting of *Three* (3) pages, including this page in which the Acknowledgment is written. Pages 1 & 3 are signed on the left margin thereof and page 2 is signed at the corresponding spaces provided thereof by the Parties and their instrumental witnesses and sealed with my notarial seal.

WITNESS	MY	HAND	AND	SEAL	this	day	of
at		ORM	100 (P	ilinr	nines	

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NOTARY PUBLIC

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ATTY, ALEXH RAFEL G. BATAAN-TOLIBAO
Notary Public Ar the City of Ormoc, Municipalities of Kananga,
Matag-ob, Merida and Isabel, Leyte
Notarial Commission No. ORM-21-06-019
Notarial Commission to expires on 12/31/2022
2nd Floor, Brazil Bldg. Bonifacio St., Ormoc City
Roll No. 58859
IBP No. 172434, Leyte Chapter, 01/06/2022
PTR No. 7049865, Ormoc City, 01/07/2022
MCLE Compliance No. VII-0006345, Until 04/14/2025

TIN: 409-028-726

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