

Contract Agreement

REPAIR /RETROFITTING OF PMO ADMINISTRATION BUILDING UNDERDECK, PORT OF BANAGO, BACOLOD CITY, NEGROS OCCIDENTAL (NRP-NBB-12-18)

WITNESS:


MAYLENE G. ARANTE
OIC - ESD

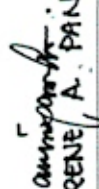
THIS AGREEMENT, made this 29 day of OCT 29 2018, 2018
between **PHILIPPINE PORTS AUTHORITY, PORT MANAGEMENT OFFICE –
NEGROS OCCIDENTAL/BANAGO/BACOLOD-BREDCO, Port of Banago, Bacolod City**
(hereinafter called the "Entity") and **EC STRUCTURAL COMPOSITES, INC.** (hereinafter
called the "Contractor").


WHEREAS, the Entity is desirous that the Contractor execute **REPAIR
/RETROFITTING OF PMO ADMINISTRATION BUILDING UNDERDECK, PORT OF
BANAGO, BACOLOD CITY, NEGROS OCCIDENTAL (NRP-NBB-12-18)** (hereinafter
called "the Works") and the Entity has accepted the Bid for **Twenty Nine Million Five
Hundred Sixty One Thousand Three Hundred Eighty Three & 67/100 Pesos
(P29,561,383.67)** by the Contractor for the execution and completion of such Works and the
remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are
respectively assigned to them in the Conditions of Contract hereinafter referred
to.
2. The following documents shall be attached, deemed to form, and be read and
construed as part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans;
 - (c) Specifications;
 - (d) Invitation to Apply for Eligibility and to Bid;
 - (e) Instructions to Bidders;
 - (f) Bid Data Sheet;
 - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (h) Bid form, including all the documents/statements contained in the
Bidder's bidding envelopes, as annexes;
 - (i) Eligibility requirements, documents and/or statements;
 - (j) Performance Security;
 - (k) Credit line issued by a licensed bank, if any;
 - (l) Notice of Award of Contract and the Bidder's conforme thereto;
 - (m) Other contract documents that may be required by existing laws and/or
the Entity.
3. In consideration of the payments to be made by the Entity to the Contractor as
hereinafter mentioned, the Contractor hereby covenants with the Entity to
execute and complete the Works and remedy any defects therein in conformity
with the provisions of this Contract in all respects.
4. The Entity hereby covenants to pay the Contractor in consideration of the
execution and completion of the Works and the remedying of defects wherein,
the Contract Price or such other sum as may become payable under the
provisions of this Contract at the times and in the manner prescribed by
this Contract.

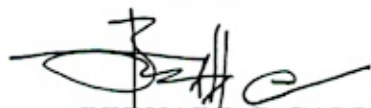
EC STRUCTURAL COMPOSITES, INC.
By: 
GLADYS ALMA F. CLEMENTE
Authorized representative

WITNESS:

AYLENE A. PANCHA
PIC - ECSC

PHILIPPINE PORTS AUTHORITY
By: 
BERNARD C. CALLEDO
Acting Port Manager

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

Binding Signature of PROCURING ENTITY



BERNARD C. CALLEDO
Acting Port Manager

Binding Signature of Contractor

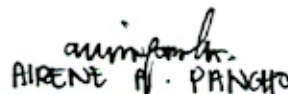


GLADYS ALMA F. CLEMENTE
Authorized Representative

SIGNED IN THE PRESENCE OF :



MAYLENE G. ARANTE
OIC - ESD


AIRONE A. PRINGTO
PIC - ECSC

A C K N O W L E D G M E N T

REPUBLIC OF THE PHILIPPINES)
CITY OF **ACOLOD CITY**) S.S.

BEFORE ME, A Notary Public for and in the City of **ACOLOD CITY**,
Philippines, personally appeared the following persons with their respective
Residence Certificates, to wit :

| NAME | PASSPORT/ COMPANY ID | PLACE/DATE ISSUED |
|-------------------------|-------------------------|----------------------|
| BERNARD C. CALLEDO | PPA 0093 1990 | MANILA - 8/3/2017 |
| GLADYS ALMA F. CLEMENTE | EC 517 05 33 | DFA NCR - 9/2/2015 |

PHILIPPINE PORTS AUTHORITY

By:



BERNARD C. CALLEDO

Acting Port Manager

WITNESS:



AIRENE A. PANCHITO

PIC - ECSCC

EC STRUCTURAL COMPOSITES, INC.

By:



GLADYS ALMA F. CLEMENTE

Authorized representative

WITNESS:



MAYLENE G. ARANTE

OIC - ESD

who are known to me to be the same persons who executed and signed the foregoing instrument, and who acknowledged to me that the same is their free and voluntary act and deed, and that of the entities which they respectively represent.

This instrument is a CONTRACT/AGREEMENT for the **REPAIR /RETROFITTING OF PMO ADMINISTRATION BUILDING UNDERDECK, PORT OF BANAGO, BACOLOD CITY, NEGROS OCCIDENTAL (NRP-NBB-12-18)** consisting of Three (3) pages including this page in which the Acknowledgement is written. Pages 1 & 3 are signed on the left margin thereof and page 2 is signed at the corresponding spaces provided therefore by the Parties and their instrumental witnesses and sealed with my notarial seal.

WITNESS MY HAND AND SEAL this day of **BACOLOD CITY**, Philippines.

OCT 29 2018

at

NOTARY PUBLIC



ATTY. JESSIE R. RAMOS
NOTARY PUBLIC
UNTIL DECEMBER 31, 2018
IBP NO. 1276210.1 8-18
PTR NO. 138150/1-10-18
MCLE NO. 004-34109

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[Addendum showing the corrections, if any, made during the Bid evaluation should be attached with this agreement]