

# Contract Agreement

## REPAIR OF BANAGO PORT UNDERDECK AT OPERATIONAL AREA, PORT OF BANAGO, BACOLOD CITY, NEGROS OCCIDENTAL (NRP-NBB-02-21)

WITNESS:

  
NELSON Y. CAABAY, JR.  
Acting ESD Manager

THIS AGREEMENT, made this \_\_\_\_\_ day of SEP 20 2021, 2021 between PHILIPPINE PORTS AUTHORITY, PORT MANAGEMENT OFFICE – NEGROS OCCIDENTAL/BANAGO/BACOLOD-BREDCO, Port of Banago, Bacolod City ( hereinafter called the “Entity” ) and GOLDRIDGE CONSTRUCTION AND DEV’T CORPORATION ( hereinafter called the “Contractor” ).

WHEREAS, the Entity is desirous that the Contractor execute Repair of Banago Port Underdeck at Operational Area, Port of Banago, Bacolod City, Negros Occidental (NRP-NBB-02-21) ( hereinafter called “the Works” ) and the Entity has accepted the Bid for Twenty Nine Million One Hundred Fifteen Thousand Eighty Two & 27/100 Pesos (P29,115,082.27) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

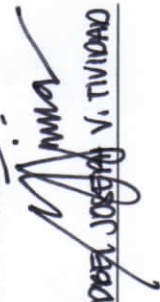
NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
  - (a) General and Special Conditions of Contract;
  - (b) Drawings/Plans;
  - (c) Specifications;
  - (d) Invitation to Apply for Eligibility and to Bid;
  - (e) Instructions to Bidders;
  - (f) Bid Data Sheet;
  - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
  - (h) Bid form, including all the documents/statements contained in the Bidder’s bidding envelopes, as annexes;
  - (i) Eligibility requirements, documents and/or statements;
  - (j) Performance Security;
  - (k) Credit line issued by a licensed bank, if any;
  - (l) Notice of Award of Contract and the Bidder’s conforme thereto;
  - (m) Other contract documents that may be required by existing laws and/or the Entity.
3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

GOLDRIDGE CONSTRUCTION AND DEV’ T CORP.

By:   
RONNIE V. DEL ROSARIO  
President

WITNESS:

  
EDDEL JOSEFA V. TIVIANO

PHILIPPINE PORTS AUTHORITY

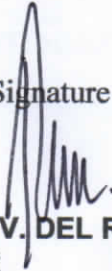
By:   
LOVENS S. SERRAN  
Acting Port Manager

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.


Binding Signature of PROCURING ENTITY

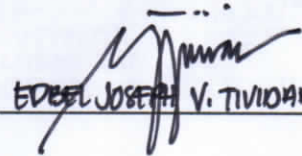
  
**LOVENS S. SERRAN**  
Acting Port Manager

Binding Signature of Contractor

  
**RONNIE V. DEL ROSARIO**  
President

SIGNED IN THE PRESENCE OF :

  
**NELSON Y. CAABAY, JR.**  
Acting ESD Manager

  
**EDSEL JOSEPH V. TIVIDAIO**


## A C K N O W L E D G M E N T

REPUBLIC OF THE PHILIPPINES )  
CITY OF **BACOLOD CITY** ) S.S.

BEFORE ME, A Notary Public for and in the City of **BACOLOD CITY**,  
Philippines, personally appeared the following persons with their respective  
Residence Certificates, to wit :

NAME	PASSPORT/ COMPANY ID	PLACE/DATE ISSUED
<b>LOVEN S. SERRAN</b>	<b>PPA003211997</b>	<b>PPA Head Office/1/30/17</b>
<b>RONNIE V. DEL ROSARIO</b>	TIN 105-688-194-000	02/27/2009

WITNESS:

  
NELSON Y. CAABAY, JR.  
Acting ESD Manager

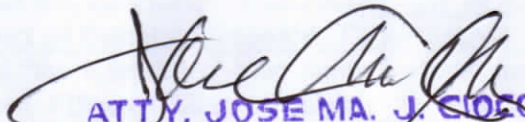
who are known to me to be the same persons who executed and signed the foregoing instrument, and who acknowledged to me that the same is their free and voluntary act and deed, and that of the entities which they respectively represent.

This instrument is a CONTRACT/AGREEMENT for the **Repair of Banago Port Underdeck at Operational Area, Port of Banago, Bacolod City, Negros Occidental (NRP-NBB-02-21)** consisting of Three (3) pages including this page in which the Acknowledgement is written. Pages 1 & 3 are signed on the left margin thereof and page 2 is signed at the corresponding spaces provided therefore by the Parties and their instrumental witnesses and sealed with my notarial seal.

WITNESS MY HAND AND SEAL this day of SEP 20 2021 at  
BACOLOD CITY, Philippines.

GOLDRIDGE CONSTRUCTION  
AND DEVELOPMENT CORP.

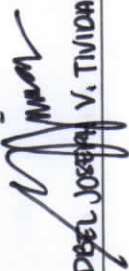
By:   
RONNIE V. DEL ROSARIO  
President

  
ATTY. JOSE MA. J. CIFON  
NOTARY PUBLIC  
FOR BACOLOD CITY, TALISAY, MURCIA & DON  
SALVADOR BENEDICTO, NEGROS OCCIDENTAL  
COMMISSION UNTIL 31, DECEMBER 2022  
RD NO. 0021-22 ROLL OF ATTORNEY NO. 25398  
IBP OF NO. 14 1969 (JAN. 27, 2021) BACOLOD CITY  
PTR OR NO. 86 11336 (JAN. 11, 2021) BACOLOD CITY  
MCE COMPLIANCE NO. VI-0003566 (MAY 23, 2018)  
2/F SAN AGUSTIN DR. COR. 18TH STREET  
JMC SATELLITE NOTARIAL OFFICE  
COTTAGE ROAD, BRGY. 9, BACOLOD CITY

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Page No. 36  
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Series of 20 21

[ Addendum showing the corrections, if any, made during the Bid evaluation should be attached with this agreement ]

WITNESS:

  
EDEL JOSEFA V. TRINIDAD

PHILIPPINE PORTS AUTHORITY

By:   
LOVEN S. SERRAN  
Acting Port Manager