

Contract Agreement

REPAIR/ ASPHALT OVERLAY IN EXISTING PAVEMENT (PHASE 3), PORT OF SAN CARLOS, SAN CARLOS CITY, NEGROS OCCIDENTAL (NRP-NBB-04-21)


THIS AGREEMENT, made this OCT 01, 2021, 2021 between **PHILIPPINE PORTS AUTHORITY, PORT MANAGEMENT OFFICE – NEGROS OCCIDENTAL/BANAGO/BACOLOD-BREDCO, Port of Banago, Bacolod City** (hereinafter called the “Entity”) and **GOLDRIDGE CONSTRUCTION AND DEV’T CORP.** (hereinafter called the “Contractor”).

WHEREAS, the Entity is desirous that the Contractor execute **REPAIR/ASPHALT OVERLAY IN EXISTING PAVEMENT (PHASE 3), PORT OF SAN CARLOS, SAN CARLOS CITY, NEGROS OCCIDENTAL (NRP-NBB-04-21)** (hereinafter called “the Works”) and the Entity has accepted the Bid for **Twenty Million Two Hundred Eighty Seven Thousand Seven Hundred Thirty Seven & 08/100 Pesos (P28,287,737.08)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans;
 - (c) Specifications;
 - (d) Invitation to Apply for Eligibility and to Bid;
 - (e) Instructions to Bidders;
 - (f) Bid Data Sheet;
 - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (h) Bid form, including all the documents/statements contained in the Bidder’s bidding envelopes, as annexes;
 - (i) Eligibility requirements, documents and/or statements;
 - (j) Performance Security;
 - (k) Credit line issued by a licensed bank, if any;
 - (l) Notice of Award of Contract and the Bidder’s conforme thereto;
 - (m) Other contract documents that may be required by existing laws and/or the Entity.
3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

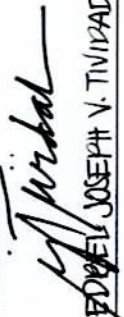
WITNESS:


NELSON Y. CAABAY, JR.
Acting ESD Manager

GOLDRIDGE CONST. & DEV’ T CORP.
By:


RONNIE V. DEL ROSARIO
President

WITNESS:


EDCEL JOSEPH V. TIVIVAD

PHILIPPINE PORTS AUTHORITY
By:

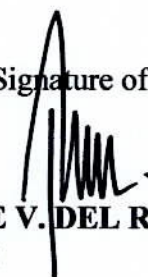

LOVEN S. SERRAN
Acting Port Manager

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.


Binding Signature of PROCURING ENTITY


LOVEN S. SERRAN
Acting Port Manager

Binding Signature of Contractor


RONNIE V. DEL ROSARIO
President

SIGNED IN THE PRESENCE OF :


NELSON Y. CAABAY, JR.
Acting ESD Manager


EDSEL JOSEPH V. TIVIKAY


A C K N O W L E D G M E N T

REPUBLIC OF THE PHILIPPINES)
CITY OF **BACOLOD CITY**) S.S.

BEFORE ME, A Notary Public for and in the City of **BACOLOD CITY**,
Philippines, personally appeared the following persons with their respective
Residence Certificates, to wit :

NAME	PASSPORT/ COMPANY ID	PLACE/DATE ISSUED
LOVEN S. SERRAN	PPA003211997	PPA Head Office/1/30/17
RONNIE V. DEL ROSARIO		

WITNESS:


NELSON Y. CAABAY, JR.
Acting ESD Manager

GOLDRIDGE CONST. & DEV' T CORP.

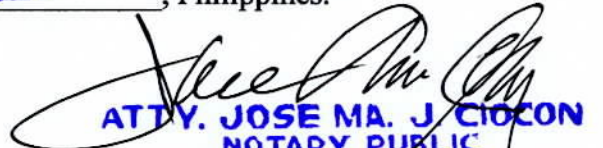
By:
By:


RONNIE V. DEL ROSARIO
President

who are known to me to be the same persons who executed and signed the foregoing instrument, and who acknowledged to me that the same is their free and voluntary act and deed, and that of the entities which they respectively represent.

This instrument is a CONTRACT/AGREEMENT for the REPAIR /ASPHALT OVERLAY IN EXISTING PAVEMENT (PHASE 3), PORT OF SAN CARLOS, SAN CARLOS CITY, NEGROS OCCIDENTAL (NRP-NBB-04-21), consisting of Three (3) pages including this page in which the Acknowledgement is written. Pages 1 & 3 are signed on the left margin thereof and page 2 is signed at the corresponding spaces provided therefore by the Parties and their instrumental witnesses and sealed with my notarial seal.

WITNESS MY HAND AND SEAL this day of OCT 01, 2021 at BACOLOD CITY, Philippines.


ATTY. JOSE MA. J. CIOCON
NOTARY PUBLIC
FOR BACOLOD CITY, TALISAY, MURCIA & DON
SILVADO BENEDICTO, NEGROS OCCIDENTAL
COMMISSION UNTIL 31 DECEMBER 2022
NP NO. 0021-22 ROLL OF ATTORNEY NO. 25398
IBP OR NO. 14 1969 (JAN. 27, 2021) BACOLOD CITY
PTR OR NO. 8611356 (JAN. 11, 2021) BACOLOD CITY
MORNING OFFICE NO. VI-000 3566 (MAY 23, 2018)
2/F SAN AGUSTIN DR. COR. 18TH STREET
JMC SATELLITE NOTARIAL OFFICE
COTTAGE ROAD, BRGY. 9, BACOLOD CITY

Doc. No. 497
Page No. 161
Book No. 0211
Series of 20 21

WITNESS:


JOSEPH V. TINOGAO

[Addendum showing the corrections, if any, made during the Bid evaluation should be attached with this agreement]

PHILIPPINE PORTS AUTHORITY

By:


LOVEN S. SERRAN
Acting Port Manager