

## Contract Agreement

### **REPAIR /ASPHALT OVERLAY IN EXISTING CONCRETE PAVEMENT, PORT OF BANAGO, BACOLOD CITY, NEGROS OCCIDENTAL (NRP-NBB-07-18)**

WITNESS:

  
**LOVENS SERRAN**  
ESD Manager

THIS AGREEMENT, made this 27 day of AUG 27 2018, 2018 between **PHILIPPINE PORTS AUTHORITY, PORT MANAGEMENT OFFICE - NEGROS OCCIDENTAL/BANAGO/BACOLOD-BREDCO**, Port of Banago, Bacolod City ( hereinafter called the "Entity" ) and **GOLDRIDGE CONSTRUCTION AND DEVELOPMENT CORP.** ( hereinafter called the "Contractor" ).

WHEREAS, the Entity is desirous that the Contractor execute **REPAIR /ASPHALT OVERLAY IN EXISTING CONCRETE PAVEMENT, PORT OF BANAGO, BACOLOD CITY, NEGROS OCCIDENTAL (NRP-NBB-07-18)** ( hereinafter called "the Works" ) and the Entity has accepted the Bid for **Seventeen Million Four Hundred Fifty Nine Thousand Six Hundred Fourteen & 90/100 Pesos (P17,459,614.90)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

#### **NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:**

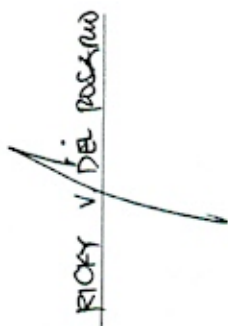
1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
  - (a) General and Special Conditions of Contract;
  - (b) Drawings/Plans;
  - (c) Specifications;
  - (d) Invitation to Apply for Eligibility and to Bid;
  - (e) Instructions to Bidders;
  - (f) Bid Data Sheet;
  - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
  - (h) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;
  - (i) Eligibility requirements, documents and/or statements;
  - (j) Performance Security;
  - (k) Credit line issued by a licensed bank, if any;
  - (l) Notice of Award of Contract and the Bidder's conforme thereto;
  - (m) Other contract documents that may be required by existing laws and/or the Entity.
3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

GOLDRIDGE CONST. & DEVT. CORP.

By:

  
**RONNIE V. DEL ROSARIO**  
General Manager

WITNESS:

  
RONNIE V. DEL ROSARIO

PHILIPPINE PORTS AUTHORITY

By:


  
**BERNARD C. CALLEDO**  
Acting Port Manager

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

Binding Signature of PROCURING ENTITY

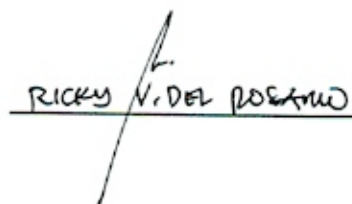
  
**BERNARD C. CALLEDO**  
Acting Port Manager

Binding Signature of Contractor

  
**RONNIE V. DEL ROSARIO**  
General Manager

SIGNED IN THE PRESENCE OF :

  
**LOVEN S. SERRAN**  
ESD Manager

  
RICKY V. DEL ROSARIO

## A C K N O W L E D G M E N T

REPUBLIC OF THE PHILIPPINES )  
CITY OF **ACOLOD CITY** S.S.

BEFORE ME, A Notary Public for and in the City of **ACOLOD CITY**,  
Philippines, personally appeared the following persons with their respective  
Residence Certificates, to wit :

NAME	PASSPORT/ COMPANY ID	PLACE/DATE ISSUED
BERNARD C. CALLEDO	PPA 0043 1990	MANILA - 8/3/2017
RONNIE V. DEL ROSARIO	TIN 105-688-194-000	BATAM - 2/27/2009



who are known to me to be the same persons who executed and signed the foregoing instrument, and who acknowledged to me that the same is their free and voluntary act and deed, and that of the entities which they respectively represent.

This instrument is a CONTRACT/AGREEMENT for the **REPAIR /ASPHALT OVERLAY IN EXISTING CONCRETE PAVEMENT, PORT OF BANAGO, BACOLOD CITY, NEGROS OCCIDENTAL (NRP-NBB-07-18)** consisting of Three (3) pages including this page in which the Acknowledgement is written. Pages 1 & 3 are signed on the left margin thereof and page 2 is signed at the corresponding spaces provided therefore by the Parties and their instrumental witnesses and sealed with my notarial seal.

WITNESS MY HAND AND SEAL this day of AUG 27 2018 at BACOLOD CITY, Philippines.

**NOTARY PUBLIC**

*Jessie R. Rana*  
**ATTY. JESSIE R. RANA**  
NOTARY PUBLIC  
UNTIL DECEMBER 31  
IBP NO. 1276210.18  
PTR NO. 138150/1-18  
MELE NO. 004-34109

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Book No. XV/11  
Series of 20 18

[ Addendum showing the corrections, if any, made during the Bid evaluation should be attached with this agreement ]

WITNESS:

*[Signature]*  
**LOVEN S. SERRAN**  
ESD Manager

GOLDRIDGE CONST. & DEVT. CORP.  
By:

*[Signature]*  
**RONNIE V. DEL ROSARIO**  
General Manager

WITNESS:

*[Signature]*  
**RONNIE V. DEL ROSARIO**

PHILIPPINE PORTS AUTHORITY  
By:

*[Signature]*  
**BERNARD C. CALLEDO**  
Acting Port Manager