

Contract Agreement

REPAIR OF RC SHEET PILE WALLING, PORT OF SAN CARLOS, SAN CARLOS CITY, NEGROS OCCIDENTAL (NRP-NBB-07-17)

WITNESS:


LOVENS S. SERRAN
Acting ESD Manager

THIS AGREEMENT, made this JAN 24 2018 day of JAN 24 2018, 2018 between **PHILIPPINE PORTS AUTHORITY, PORT MANAGEMENT OFFICE - NEGROS OCCIDENTAL/BANAGO/BACOLOD-BREDCO, Port of Banago, Bacolod City** (hereinafter called the "Entity") and **GOLDRIDGE CONSTRUCTION AND DEVELOPMENT CORP.** (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute **REPAIR OF RC SHEET PILE WALLING, PORT OF SAN CARLOS, SAN CARLOS CITY, NEGROS OCCIDENTAL (NRP-NBB-07-17)** (hereinafter called "the Works") and the Entity has accepted the Bid for **Five Million Nine Hundred Ninety Eight Thousand Two Hundred Eighty Eight and 84/100 Pesos (P5,998,288.84)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

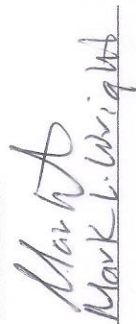
1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans;
 - (c) Specifications;
 - (d) Invitation to Apply for Eligibility and to Bid;
 - (e) Instructions to Bidders;
 - (f) Bid Data Sheet;
 - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (h) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;
 - (i) Eligibility requirements, documents and/or statements;
 - (j) Performance Security;
 - (k) Credit line issued by a licensed bank, if any;
 - (l) Notice of Award of Contract and the Bidder's conforme thereto;
 - (m) Other contract documents that may be required by existing laws and/or the Entity.
3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

GOLDRIDGE CONST. & DEVT. CORP.

By:



RONNIE V. DEL ROSARIO
General Manager

WITNESS:


Mark L. Wright

PHILIPPINE PORTS AUTHORITY

By:


BERNARD C. CALLEDO
Acting Port Manager

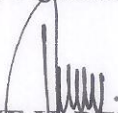
IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

Binding Signature of PROCURING ENTITY



BERNARD C. CALLEDO
Acting Port Manager

Binding Signature of Contractor

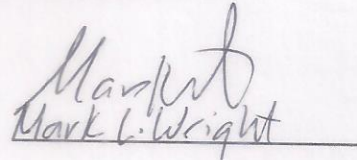


RONNIE V. DEL ROSARIO
General Manager

SIGNED IN THE PRESENCE OF :



LOVEN S. SERRAN
Acting ESD Manager


Mark L. Wright

A C K N O W L E D G M E N T

REPUBLIC OF THE PHILIPPINES)
CITY OF **BACOLOD CITY**) S.S.

BEFORE ME, A Notary Public for and in the City of **BACOLOD CITY**,
Philippines, personally appeared the following persons with their respective
Residence Certificates, to wit :

NAME	PASSPORT/ COMPANY ID	PLACE/DATE ISSUED
BERNARD C. CALLEDO	PPA 0043 1990	8/3/2017
RONNIE V. DEL ROSARIO	LTD C10-82-010134	BATAAN

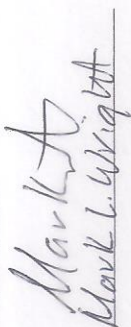
PHILIPPINE PORTS AUTHORITY

By:


BERNARD C. CALLEDO

Acting Port Manager

WITNESS:


Mark L. Wright

GOLDRIDGE CONST. & DEVT. CORP.

By:


RONNIE V. DEL ROSARIO

General Manager

WITNESS:


LOVEN S. SERRAN

Acting ESD Manager

who are known to me to be the same persons who executed and signed the foregoing instrument, and who acknowledged to me that the same is their free and voluntary act and deed, and that of the entities which they respectively represent.

This instrument is a CONTRACT/AGREEMENT for the **REPAIR OF RC SHEET PILE WALLING, PORT OF SAN CARLOS, SAN CARLOS CITY, NEGROS OCCIDENTAL (NRP-NBB-07-17)** consisting of Three (3) pages including this page in which the Acknowledgement is written. Pages 1 & 3 are signed on the left margin thereof and page 2 is signed at the corresponding spaces provided therefore by the Parties and their instrumental witnesses and sealed with my notarial seal.

WITNESS MY HAND AND SEAL this day of JAN 24 2018 at
BACOLOD CITY, Philippines.

Doc. No. 20
Page No. 4
Book No. XP
Series of 2018


NOTARY PUBLIC

MARIANO L. NATU-EL

NOTARY PUBLIC-CITIES OF BACOLOD

TALISAY MUN. MURCIA & DON SALVADOR BENEDICT

NEG. OCC. NP NO. 0092-18, UNTIL 12/31/18

PTR NO. 1899635-1/03/17, TALISAY CITY

IBP NO. 1066600-1/10/17, BACOLOD CITY

ROLL NO. 20865 MCLE V-0024776 UNTIL 4/14/18

RM. 14 JS, BLDG. LACSON GALO, STS.

BACOLOD CITY

[Addendum showing the corrections, if any, made during the Bid evaluation should be attached with this agreement]