

Contract Agreement

REPAIR OF SCOURING AT RECLAMATION AREA, DAMAGED CURTAIN WALL INCLUDING MOORING AND FENDERING SYSTEM, PORT OF SIKUIJOR, SIKUIJOR

THIS AGREEMENT, made this DEC 14 2016 day of _____ between **PHILIPPINE PORTS AUTHORITY, PMO-NEGROS ORIENTAL/SIKUIJOR** of Port Area, Looc, Dumaguete City (hereinafter called the "Entity") and **ECCON DEVELOPMENT CORPORATION** (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute the **Repair of Scouring at Reclamation Area, Damaged Curtain Wall including Mooring and Fendering System, Port of Siquijor, Siquijor (NRP-NOS-04-16)** (hereinafter called "the Works") and the Entity has accepted the Bid for Five Million, One Hundred Twenty-Three Thousand, Three Hundred Thirty-Three and 47/100 Pesos (₱ 5,123,333.47) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans;
 - (c) Specifications;
 - (d) Invitation to Apply for Eligibility and to Bid;
 - (e) Instructions to Bidders;
 - (f) Bid Data Sheet;
 - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (h) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;
 - (i) Eligibility requirements, documents and/or statements;
 - (j) Performance Security;
 - (k) Credit line issued by a licensed bank, if any;
 - (l) Notice of Award of Contract and the Bidder's conforme thereto;
 - (m) Other contract documents that may be required by existing laws and/or the Entity.
3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

WITNESS :

ECCON DEVELOPMENT CORPORATION

By:

EDWIN B. CANEDA
President

PHILIPPINE PORTS AUTHORITY

By:

SARAH R. MIJARES
Port Manager

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

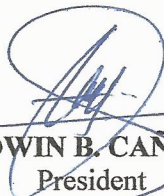
PHILIPPINE PORTS AUTHORITY

ECCON DEV'T. CORPORATION

BY:


SARAH R. MIJARES
Port Manager

BY:


EDWIN B. CAÑEDA
President


SIGNED IN THE PRESENCE OF:


HUBERT P. MITMIT
Acting ESD Manager


JEM MASILLONES

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF) S.S.

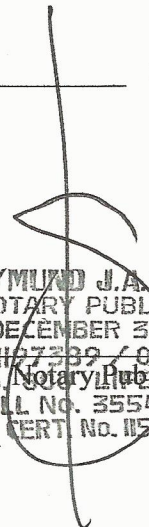
BEFORE ME,  Notary Public, for and in the City of DUMAGUETE CITY, Philippines, on this 14 day of DECEMBER, 2016 personally appeared the following persons with their respective Residence Certificates, to wit:

NAME	CTC No.	DATE ISSUED	PLACE ISSUED
SARAH R. MIJARES	26810301	January 12, 2016	Dumaguete City
EDWIN B. CAÑEDA	03942671	January 5, 2016	Consolacion, Cebu

Who are known to me to be the same persons who executed and signed the foregoing instrument, and who acknowledge to me that the same is their free and voluntary act and deed, and that of the entities which they respectively represent.

This instrument refers to a CONTRACT/AGREEMENT for Repair of Scouring at Reclamation Area, Damaged Curtain Wall Including Mooring and Fendering System, Port Siquijor, Siquijor (NRP-NOS-04-16), consisting of two (2) pages including this page in which the Acknowledgement is written and signed at the corresponding spaces provided therefore by the Parties and their instrumental witnesses and sealed with my notarial seal. Page 1 is signed at the left margin thereof.

WITNESS MY HAND AND SEAL this 14 day of DECEMBER 2016 at DUMAGUETE CITY, Philippines.


ATTY. RAYMUND J. A. MERLAN
NOTARY PUBLIC
UNTIL DECEMBER 31, 2016
PTR No. 1127339 / 01-04-16
IBP No. Notary Public ME
ROLL No. 35548
LTH MCLE CERT No. 1150/2-7-20

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