CONTRACT AGREEMENT

THIS AGREEMENT, made this _____ day of_____, _____ between ***PHILIPPINE PORTS AUTHORITY, Port Management Office-Eastern Leyte/Samar, Port Area, Tacloban City*** (hereinafter called the "Entity") and ***VHITS DG Builders and Enterprises, 7th St., Brgy.13, Catbalogan ,Samar*** (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute ***Provision of Signages for the Port of Manguino-o, Brgy. Manguino-o, Calbayog City, Samar*** **(TAC-4082-22)** (hereinafter called "the Works") and the Entity has accepted the Bid for **Four Hundred Forty Nine Thousand Five Hundred Seventy Pesos and 00/100 (Php. 449,570.00)** by the Contractor for the execution and completion of such Works within **Sixty (60) Calendar days** and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.

2. The following documents shall be attached, deemed to form, and be read and consterued as part of this Agreement to wit:

   (a) Drawings/Plans;
   (b) Request for Quotation;
   (c) Addenda and/or Supplemental/Bid Bulletins, if any;
   (d) Performance Security;
   (e) Notice of Award of Contract and the Bidder's conforme thereto.

3. In consideration for the sum of **Four Hundred Forty Nine Thousand Five Hundred Seventy Pesos and 00/100 (Php. 449,570.00)** or such other sums as may be ascertained, ***VHITS DG Builders and Enterprises*** agrees to execute ***Provision of Signages for the Port of Manguino-o, Brgy. Manguino-o, Calbayog City, Samar*** in accordance with his/her/its Bid.

4. The ***PHILIPPINE PORTS AUTHORITY, Port Management Office-Eastern Leyte/Samar*** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding

WITNESSES:

NORDELLO V. PALOMO
Sr. Corporate Accountant

ROSSANA Z. NUEVO
Acting Division Manager. ESD

VHITS DG BUILDERS AND ENT.

VITO M. DE GUZMAN
Proprietor

PHILIPPINE PORTS AUTHORITY
By:

MANUEL A. BOHOLANO
Port Manager

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

Binding Signature of PROCURING AUTHORITY

MANUEL A. BOHOLANO
Port Manager

Binding Signature of Contractor

VITO M. DE GUZMAN
Proprietor

SIGNED IN THE PRESENCE OF:

NORDELLO V. PALOMO
Sr. Corporate Accountant

ROSSANA Z. NUEVO
Division Manager, ESD

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF TACLOBAN) S.S.

BEFORE ME, A Notary Public for and in the City of Tacloban Philippines, personl\ally appeared the following persons with their respective Identification Cards as competent proof of their identity:

NAME	IDENTIFICATION NO.	VALIDITY PERIOD
Vito M. De Guzman	H01-08-000106	valid until any 10/8/04

who are known to me to be the same persons who executed and signed the foregoing instrument and who acknowledged to me that the same in their free and voluntary act and deed and that of the entities which they respectively represent

This instrument is CONTRACT AGREEMENT for the ***Provision of Signages for the Port of Manguino-o, Brgy. Manguino-o, Calbayog City, Samar*** consisting the two (2) pages including this which the Acknowledgement is written Page 1 are signed on the left margin thereof and Page 2 is signed at the corresponding spaces provided therefore by the Parties and their instrument witnesses and sealed with notarial seal.

WITNESS MY HAND AND SEAL this _____ day of DEC 2 9 2022 2022 at Tacloban City, Philippines.

NOTARY PUBLIC

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