

3. In consideration of the payments to be made by the PPA to the **HI-TONE CONSTRUCTION & DEVELOPMENT CORPORATION** hereinafter mentioned, the Contractor hereby covenants with the PPA to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
4. The PPA hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

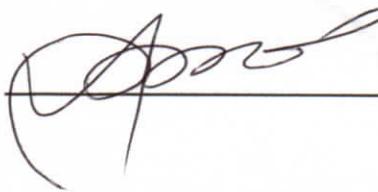
PHILIPPINE PORTS AUTHORITY:  
By:

HI-TONE CONST. & DEV'T CORPORATION:  
By:

  
**ROSENDA G. SUMAGAYSAY**  
Port Manager

  
**ENGR. EDGAR S. ACOSTA**  
Proprietor

SIGNED IN THE PRESENCE OF



\_\_\_\_\_

**ACKNOWLEDGMENT**

REPUBLIC OF THE PHILIPPINES  
CITY OF ILOILO

BEFORE ME, A Notary Public for and in the City of Iloilo, Philippines, personally appeared the following persons with their respective Residence Certificates, to wit:

NAME	RES. CERT.	PLACE/DATE ISSUED
ROSENDA G. SUMAGAYSAY	27799624	ILOILO CITY / JANUARY 29, 2016
EDGAR S. ACOSTA	03988344	LEGASPI CITY / JAN. 12, 2016

who are known to me to be the same persons who executed and signed the foregoing instrument, and who acknowledge to me that the same is their free and voluntary act and deed, and that of the entities which they respectively represent.

  
Contractor's Witness

  
EDGAR S. ACOSTA  
Contractor

  
ANTONIO F. BELARGA  
ESD Manager

  
ROSENDA G. SUMAGAYSAY  
Port Manager

This instrument is a CONTRACT/AGREEMENT for the "Proposed Development of Buenvista Port, Guimaras" consisting of three (3) pages including this page in which the Acknowledgment is written. Pages 1 & 3 are signed on the left margin thereof and page 2 is signed at the corresponding spaces provided therefore by the Parties and their instrumental witnesses and sealed with my notarial seal.

WITNESS MY HAND AND SEAL, this day of DEC 12 2016 at \_\_\_\_\_, Philippines.

  
Contractor's Witness

NOTARY PUBLIC

Doc. No. \_\_\_\_\_  
Page No. \_\_\_\_\_  
Book No. \_\_\_\_\_  
Series of 20 \_\_\_\_\_

  
EDGARDS. ACOSTA  
Contractor

  
ANTONIO F. BELARGA  
ESD Manager

  
ROSENDA G. SUMAGAYSAY  
Port Manager