

Contract Agreement Form for the Procurement of Goods (Revised)
[Not required to be submitted with the Bid, but it shall be submitted within ten (10) days after receiving the Notice of Award]

CONTRACT AGREEMENT

THIS AGREEMENT made the 29th day of November 2020 between PHILIPPINE PORTS AUTHORITY (PPA), of the Philippines (hereinafter called "the Entity") of the one part and Verde Linear Corporation/ Progress Home & Office Furnishings of #10 Lopez Jaena Street, Lapaz, Iloilo City (hereinafter called "the Supplier") of the other part:

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly "SUPPLY AND DELIVERY OF VARIOUS FURNITURE and FIXTURES at PHILIPPINE PORTS AUTHORITY, PMO-PANAY/GUIMARAS" and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of One Million One Hundred Ninety Nine Thousand, Two Hundred Fifty Pesos Only (Php1,199,250.00) (hereinafter Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
- The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- iii. Performance Security:
- iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
- v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
- In consideration for the sum of One Million One Hundred Ninety Nine Thousand, Two Hundred Fifty Pesos Only (Php1,199,250.00) or such other sums as may be ascertained, Verde Linear Corporation/ Progress Home & Office Furnishings agrees to "SUPPLY AND DELIVER VARIOUS FURNITURE and FIXTURES at PHILIPPINE PORTS AUTHORITY, PMO-PANAY/GUIMARAS" in accordance with his/her/its Bid.
- The PHILIPPINE PORTS AUTHORITY (PPA) agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

Port Manager

PHILIPPINE PORTS AUTHORITY

CLYDE M. MACARIOLA Authorized Representative

for: VERDE LINEAR CORPORATION/ PROGRESS HOME & OFFICE FURNISHINGS

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPINES CITY OF ILOILO

BEFORE ME, A Notary Public for and in the City of Iloilo, Philippines, personally appeared the following persons with their respective Residence Certificates, to wit:

NAME

RES. CERT./ GOV'T ID NO.

PLACE/DATEISSUED

EDUARDO P. GOLES

PPA00061995

09/03/2019

CLYDE M. MACARIOLA

who are known to me to be the same persons who executed and signed the foregoing instrument, and who acknowledge to me that the same is their free and voluntary act and deed, and that of the entities which they respectively represent.

This instrument is a CONTRACT/AGREEMENT for the Contract "SUPPLY AND DELIVERY OF VARIOUS FURNITURE and FIXTURES at PHILIPPINE PORTS AUTHORITY, PMO-PANAY/GUIMARAS", consisting of two (2) pages including this page in which the Acknowledgment is written. Page 1 are signed on the left margin thereof and page 2 is signed at the corresponding spaces provided therefore by the Parties and their instrumental witnesses and sealed with my notarial seal.

Doc. No. 74 NOTARY PUBLIC FOR THE CITY AND PROVINCE OF ILOILO Registry No. 53 - Valid until 12/31/2020

Page No. 10
Book No. 70
Book No. 7