

Republic of the Philippines
PHILIPPINE PORTS AUTHORITY
Port Management Office of Bohol
Port Area, Tagbilaran City, Bohol, Philippines

CONTRACT
REPAIR OF ELECTRICAL SYSTEM FOR THE PORTS OF PMO-BOHOL (LOON, TUBIGON, GETAFE, TALIBON, UBAY, TAPAL AND JAGNA)

This Contract made and entered into this FEB 19 2020 day of _____
2020, in City of Mandaue Philippines, by and between:

PHILIPPINE PORTS AUTHORITY, a government instrumentality created under Presidential Decree No. 857, as amended, with principal office at PPA Bldg., A. Bonifacio Drive, South Harbor, Port Area, Manila, represented herein by Port Manager of Port Management Office of Bohol, **JAMES J. GANTALAO**, and hereinafter referred to as "PPA";

-and-

DEVLARN VENTURES & DEVELOPMENT CORPORATION (TIN 402-973-491-000), duly organized and existing in accordance with Philippine laws, with principal office address at Unit 202 Vel-Ouano Center, MC Briones St. Maguikay, Mandaue City, represented herein by its Proprietor/Owner, **DERYL A. VARGAS**, and hereinafter referred to as "CONTRACTOR".

-WITNESSETH-

WHEREAS, in accordance with Republic Act No. 9184 and its 2016 Revised Implementing Rules and Regulations (IRR), PPA advertised and posted on the PPA website and PhilGEPS, as well as on its bulletin board, an Invitation to Bid for the **Repair of Electrical System for the Ports of PMO-Bohol (Loon, Tubigon, Getafe, Talibon, Ubay, Tapal and Jagna)**;

WHEREAS, in response to the said advertisement, only one (1) bidder submitted its respective bid for the foregoing project;

WHEREAS, after the opening of bids on **23 December 2019** and the conduct of bid evaluation and post-qualification, the bid submitted by the CONTRACTOR at its unit and lump sum prices set forth in its proposal was found to be the Single Calculated Bid in the amount of **Thirty Nine Million Five Hundred Fifteen Thousand One Hundred Fifty Four Pesos and 61/100 (Php 39,515,154.61)** only, Philippine Currency;

WHEREAS, pursuant to BAC Resolution No. PB-EP-2020-03, award of contract was made to the CONTRACTOR in a Notice of Award dated 10 February 2020, in the amount of **Thirty Nine Million Five Hundred Fifteen Thousand One Hundred Fifty Four Pesos and 61/100 (Php 39,515,154.61)** only, after submission of the required documents within the prescribed period and compliance to the conditions stipulated in the IRR;

WHEREAS, the CONTRACTOR duly accepted the award by signing as Conforme on the said Notice of Award;

NOW, THEREFORE, for and in consideration of the foregoing premises and the mutual stipulations herein contained, PPA and the CONTRACTOR have agreed, as follows:

1. In this Contract, words and expressions shall have the same meanings as are respectively assigned to them in the attached Contract Documents.

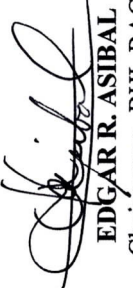
DEVLARN VENTURES & DEVELOPMENT CORPORATION

WITNESS :

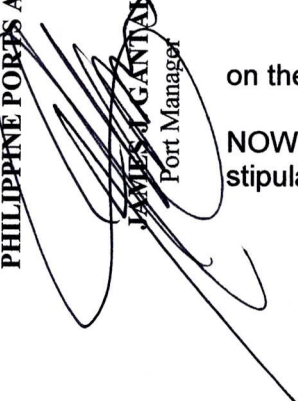

NATHALIE L. VARGAS
Authorized Representative


DERYL A. VARGAS
Proprietor

WITNESS:


EDGAR R. ASIBAL
Chairperson, BHL BAC

PHILIPPINE PORTS AUTHORITY


JAMES J. GANTALAO
Port Manager

2. The following documents shall form part of this Contract:

A. Bid Documents consisting of the following:

- A.1 Invitation to Bid;
- A.2 Instruction to Bidders;
- A.3 Bid Data Sheet;
- A.4 General Conditions of Contract;
- A.5 Special Conditions of Contract;
- A.6 Specifications;
- A.7 Drawings/Plans; and
- A.8 Addenda and/or Supplemental Bid Bulletins, if any;

B. Technical and Financial Proposals;

C. Performance Security;

D. Notice of Award of Contract with the Contractor's Conforme thereto; and

E. Other contract documents that may be required by existing laws and PPA, such as:

- E.1 Construction Schedule and S-Curve;
- E.2 Manpower Schedule;
- E.3 Construction Methods;
- E.4 Equipment Utilization Schedule;
- E.5 Construction Safety and Health Program approved by the DOLE;
- E.6 Pert/CPM;
- E.7 Duly Approved Program of Works and Cost Estimates;
- E.8 Certificate of Availability of Funds;
- E.9 Abstract of Bids; and
- E.10 Resolution of Award.

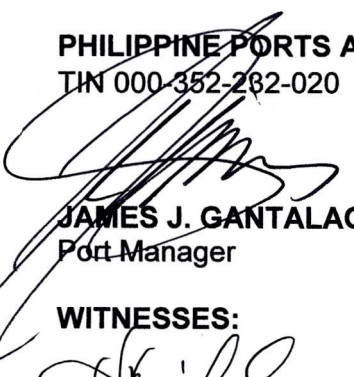
3. In consideration of the payments to be made by PPA, the CONTRACTOR commits to complete the Works and remedy any defects therein in conformity with the provisions of this Contract and Contract Documents.

4. In consideration of the execution and completion of the Works and remedying any defects therein, PPA commits to pay the Contract Price or such other sum as may become payable under the provisions of these Contract and Contract Documents.

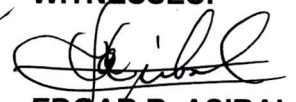
5. This Contract shall become effective after the same shall have been signed by the Parties hereof.

IN WITNESS WHEREOF, the Parties have hereunto signed this Contract on the date and place first hereinabove written.

PHILIPPINE PORTS AUTHORITY
TIN 000-352-282-020

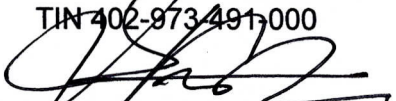

JAMES J. GANTALAO
Port Manager

WITNESSES:


EDGAR R. ASIBAL
Chairperson, BHL BAC

DEVLARN VENTURES & DEVELOPMENT CORPORATION

TIN 402-973-491-000


DERYL A. VARGAS
Owner/Proprietor


NATHALIE L. VARGAS
VP-Finance, Devlarn Ventures & Development Corp.

ACKNOWLEDGMENT

Republic of the Philippines)
City of City of Mandaue) S.S.

City of Mandaue

BEFORE ME, a Notary Public, for and in the City of _____,
Philippines, this FEB 19 2020 day of _____, 2020, personally appeared
the following:

NAME	PROOF OF IDENTITY	DATE	PLACE
JAMES J. GANTALAO	PPA ID No.00661996		
DERYL A. VARGAS	TIN 915-830-681		

Known to me and to me known to be the same persons who executed the foregoing
instrument as:

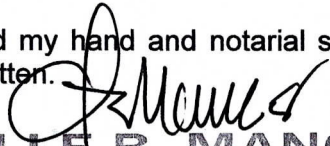
POSITION	COMPANY	CTC No.	DATE	PLACE
Port Manager	Phil. Ports Authority	09617824	1-02-2020	Carigara, Leyte
Owner	Devlarn Ventures and Development Corporation	00277630	1-07-2020	Mandaue, Cebu

and they acknowledged to me that the same is their own free act and deed as well as the
free and voluntary act of the company they represent.

The foregoing instrument is a Contract for the **Repair of Electrical System for
the Ports of PMO-Bohol (Loon, Tubigon, Getafe, Talibon, Ubay, Tapal and Jagna)**
consisting of three (3) pages, including this page on which this Acknowledgment is
written, signed by the parties and their instrumental witnesses on each and every page
thereof.

IN WITNESS WHEREOF, I have hereunto affixed my hand and notarial seal on
these presents at the place and on the date first above written.

Doc. No. 89
Page No. 19
Book No. 1
Series of 2020;


CECILLE B. MANCAO
Notary Public until December 31, 2021
ROLL OF ATTORNEYS No. 54876
IBP Lifetime Member No. 0985396, 01/26/2015, Cebu City
MCLE Compliance No. VI-0010797, Issued On 07/23/2018
PTR No. 0913491 / Jan. 03, 2020 / Mandaue City
G/F The Orchard Cebu Hotel & Suites
A.S. Fortuna Street, Bakilid, Mandaue City

DEVLARN VENTURES & DEVELOPMENT CORPORATION

WITNESS:

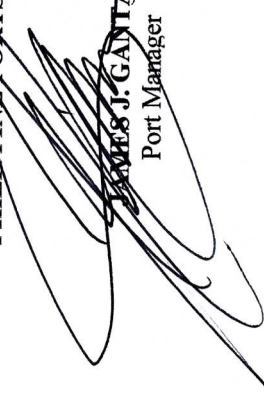

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JAMES J. GANTALAO
Port Manager