



CONTRACT AGREEMENT

THIS AGREEMENT, made this 18th day of September 2019 by and between:

The Philippine Ports Authority, Port Management Office of Bicol, a government corporation created and existing under and by virtue of Presidential Decree No. 857, as amended, with office at the Regional Government Center, Rawis, Legazpi City, represented herein by its Acting Port Manager, MA. MAGNOLIA S. REQUEJO, hereinafter referred to as the "PPA";

and

BAM Construaction, a firm duly registered and existing under and by virtue of the laws of the Republic of the Philippines, with principal office at Purok 4, San Carlos, Tabaco City represented herein by its Authorized Managing Officer, SHIRWEN A. BORIGAS, hereinafter referred to as the "Contractor".

WHEREAS, the "PPA" is desirous that the Contractor execute the EMERGENCY IMPROVEMENT AND MAINTENANCE OF COLLECTION BOOTH AT BASEPORT MASBATE, MASBATE CITY (CONTRACT NO. BCL 1903-M) hereinafter called "the Works" and the PPA has accepted the Bid for Nine Hundred Ninety Three Thousand Five Hundred Forty Pesos and Fifty-Nine Centavos (₱993,540.59) by the Contractor for the execution and completion of such Works within Sixty (60) calendar days and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meaning as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - (a) Invitation to Bid;
 - (b) Drawings/Plans/Specifications;
 - (c) Bid Data Sheet;
 - (d) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;
 - (e) Notice of Award of Contract and the bidder's conforme thereto;
 - (f) Performance Security;


RYAN F. MIRAFUENTES


SHIRWEN A. BORIGAS

FOR BAM CONSTRUCTION:


DARWIN M. MILLENA


MA. MAGNOLIA S. REQUEJO

FOR PPA:

3. In consideration of the payments to be made by the PPA to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the PPA to execute and complete the Works and remedy any defects therein in conformity with the provisions of this contract in all respects.
4. The PPA hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS WHEREOF, the parties have indicated their acceptance of the terms of this Agreement by their signatures below on the date indicated on the first page.

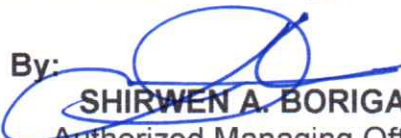
PHILIPPINE PORTS AUTHORITY

By:

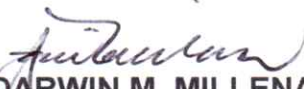

MA. MAGNOLIA S. REQUEJO
Acting Port Manager

BAM CONSTRUCTION

By:


SHIRWEN A. BORIGAS
Authorized Managing Officer

WITNESSES:


DARWIN M. MILLENA
Division Manager A, ESD


RYAN F. MIRAFUENTES
Project Engineer

ACKNOWLEDGEMENT

Republic of the Philippines)
Province of Albay) S.S.
City of Legazpi)

BEFORE ME, a Notary Public for and in the Province of Albay and City of Legazpi, Philippines, personally appeared MA. MAGNOLIA S. REQUEJO with PPA Office ID No. PPA01182005 and SHIRWEN A. BORIGAS with PRC License ID Civil Engineer No. 80267 valid until May 5, 2020 and who acknowledged to me that the same is their true and voluntary act and deed, and the entity which they represent.

This instrument is a Contract/Agreement for the EMERGENCY IMPROVEMENT AND MAINTENANCE OF COLLECTION BOOTH AT BASEPORT MASBATE, MASBATE CITY (CONTRACT NO. BCL 1903-M) consisting of two pages including this page where the acknowledgment is written.

WITNESS MY HAND AND SEAL this 18th day of September 2019 at Legazpi City, Philippines.

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Page No. 87
Book No. 80
Series of 2019


ATTY ERLINDA ACHACON-MURO
NOTARY PUBLIC
UNTIL DECEMBER 31, 2019
IBP NO. 1054924/12 18-2017
PTR NO. 1985574
ISSUED ON 01-31-18 AT LEGAZPI CITY
ROLL OF ATTORNEY NO. 31085
MCLE No. VI-0005903-01-17-18