PHILIPPINE PORTS AUTHORITY

CONTRACT AGREEMENT

THIS AGREEMENT, made this DEC 22 2021 **by and between:**

The Philippine Ports Authority, Port Management Office of Bicol, a government corporation created and existing under and by virtue of Presidential Decree No. 857, as amended, with office at the Regional Government Center, Rawis, Legazpi City, represented herein by its Port Manager, MA. MAGNOLIA SINSON-REQUEJO, hereinafter referred to as the "PPA";

and

E.U. Jingco Construction Corporation/Big J Steel Construction Corporation – Joint Venture, a firm duly registered and existing under and by virtue of the laws of the Republic of the Philippines, with principal office at 14 Marcel Drive Ext. Brgy. Sangandaan, Quezon City represented herein by its Authorized Managing Officer, ROGEL U. SALVADOR, hereinafter referred to as the "Contractor".

WHEREAS, the "PPA" is desirous that the Contractor execute the REPAIR OF TYPHOON DAMAGED BACK-UP AREA, RC PLATFORM AND RORO RAMP NO.2, PORT OF PIO DURAN, ALBAY (CONTRACT NO. BCL 21-16) hereinafter called "the Works" and the PPA has accepted the Bid for Thirty-Two Million Four Hundred Ninety Thousand Eighty-Four Pesos and Sixty-Three Centavos (₱32,490,084.63) by the Contractor for the execution and completion of such Works within Two Hundred Ten (210) calendar days and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. **In this Agreement, words and expressions shall have the same meaning as are respectively assigned to them in the Conditions of Contract hereinafter referred to.**

2. **The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:**

   (a) **Invitation to Bid;**

   (b) **Drawings/Plans/Specifications;**

   (c) **Bid Data Sheet;**

   (d) **Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;**

   (e) **Notice of Award of Contract and the bidder's conforme thereto;**

   (f) **Performance Security.**

3. **In consideration of the payments to be made by the PPA to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the PPA to execute and complete the Works and remedy any defects therein in conformity with the provisions of this contract in all respects.**

FOR PPA:
MA. MAGNOLIA SINSON-REQUEJO
Port Manager

WITNESS:
MICHELLE O. ARANDIA
Acting Finance Division Manager

E.U. JINGCO CONST. CORP./BIG J STEEL CONST. CORP.-JV:
ROGEL U. SALVADOR
Authorized Managing Officer

WITNESS:
MARVIN R. DELA CRUZ
Project Manager

4. The PPA hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

5. The Contractor shall undertake Tree and/or Mangrove Planting pursuant to PPA Administrative Order No. 14-2020 and PPA Memorandum Circular No. 06 Series of 2021.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

PHILIPPINE PORTS AUTHORITY

By:

MA. MAGNOLIA SINSON-REQUEJO
Port Manager

E.U. JINGCO CONST. CORP. /
BIG J STEEL CONST. CORP.-JV

By:

ROGEL U. SALVADOR
Authorized Managing Officer

WITNESSES:

MICHELLE O. ARANDIA
Acting Finance Division Manager

MARVIN R. DELA CRUZ
Project Manager

ACKNOWLEDGEMENT

Republic of the Philippines)
Province of Albay) S.S.
CALOOCAN CITY
City of Legazpi)

BEFORE ME, a Notary Public for and in the Province of Albay and City of Legazpi, Philippines, personally appeared **MA. MAGNOLIA SINSON-REQUEJO** with PPA Office ID No. PPA01182005 and **ROGEL U. SALVADOR** with Driver's License No. N04-05-009925 who were identified by me through competent evidences of identity as defined in Section 12 of 2004 Rules on Notarial Practice and to me known to be the same persons who executed and signed the foregoing instrument and who acknowledged to me that the same are their true and voluntary acts and deeds, and the entity which they represent.

This instrument is a Contract/Agreement for the REPAIR OF TYPHOON DAMAGED BACK-UP AREA, RC PLATFORM AND RORO RAMP NO.2, PORT OF PIO DURAN, ALBAY (CONTRACT NO. BCL 21-16) consisting of two pages including this page where the acknowledgment is written.

WITNESS MY HAND AND SEAL this DEC 2 2 2021 at CALOOCAN City **Legazpi City, Philippines.**

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Book No. 1
Series of 2021

EDWARD S. CARIÑO
Notary Public – Caloocan City
Commission No. C-397 (2021-2022)
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IBP No. 124359/1-1-21/Quezon City
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