Republic of the Philippines
PHILIPPINE PORTS AUTHORITY
PORT MANAGEMENT OFFICE OF BATANGAS
PPA Admin Bldg., Port Access Road,
Calicanto, Batangas City
Philippines

Contract for the
Repair/Repainting of Facilities, Port of Calatagan, Batangas

Contractor Witness

KNOW ALL MEN BY THESE PRESENTS:

This Contract made and entered into this _____ day of OCT 16 2018 2018 in the _____ by and between:

PHILIPPINE PORTS AUTHORITY, PMO-BATANGAS, a government instrumentality created under Presidential Decree No. 857, as amended, with principal office at PPA Administration Building, Port Access Road, Calicanto, Batangas City represented herein by its Port Manager, **LEOPOLDO C. BISCOCHO, JR.** and hereinafter referred to as the **"PPA";**

VIRGILIO R. MARANAN
Contractor

- and -

VRM CONSTRUCTION AND MARKETING CORPORATION, a corporation, duly organized in accordance with Philippine laws and registered with the Securities and Exchange Commission (SEC) with SEC Registration No. 78863 with its main office at 679 Sanggumay Plainview, Mandaluyong City, Metro Manila, represented herein by its President, **VIRGILIO R. MARANAN** herein referred to as the **"CONTRACTOR".**

CESAR B. GUCE
ESD Manager

W I T N E S S E T H

WHEREAS, in accordance with Republic Act No. 9184 and its Revised Implementing Rules and Regulations, PPA PMO Batangas Bids and Awards Committee (BAC) advertised and published in The Manila Times, a newspaper of general nationwide circulation and posted in PPA website and PhilGEPS as well as in its Bulletin Board, an **Invitation to Bid** for the **Repair/Repainting of Facilities, Port of Calatagan, Batangas**;

WHEREAS, only **VRM CONSTRUCTION AND MARKETING CORPORATION** submitted the corresponding bid for the foregoing project before the deadline specified for the submission thereof;

LEOPOLDO C. BISCOCHO, JR.
Port Manager

WHEREAS, after the bid opening on **September 26, 2018,** the **CONTRACTOR** was declared eligible to bid and after the conduct of bid evaluation and required post-qualification, the bid submitted by the **CONTRACTOR** at its unit and lump sum price as set forth in its proposal was found to be the Single Calculated and Responsive Bid in the amount of **TWENTY-FOUR MILLION EIGHT HUNDRED EIGHTY-THREE THOUSAND TWO HUNDRED NINETY-SIX PESOS AND 51/100 (₱ 24,883,296.51)** Philippine Currency, which is lower than the Approved Budget for the Contract (ABC) of **TWENTY-FOUR MILLION EIGHT HUNDRED NINETY-FIVE THOUSAND SEVEN HUNDRED SIXTY-FOUR PESOS AND 8/100 (₱ 24,895,764.08)** Philippine Currency;

WHEREAS, pursuant to **PMO Batangas BAC Resolution No. 17 Series of 2018**, award of the contract was made to the **CONTRACTOR** in a **Notice of Award** dated **October 9, 2018** in the amount of **TWENTY-FOUR MILLION EIGHT HUNDRED EIGHTY-THREE THOUSAND TWO HUNDRED NINETY-SIX PESOS AND 51/100 (₱ 24,883,296.51)** Philippine Currency after submission of the required documents within the prescribed period and compliance to the conditions stipulated in the IRR;

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
_____) S.S.

Cesar Bodo
Contractor Witness

BEFORE ME, a Notary Public for and in the _____, this _____ day of OCT 16 2018, 2018, personally appeared the following:

NAME	PROOF OF IDENTITY	DATE / PLACE
LEOPOLDO C. BISCOCHO, JR.	PASSPORT NO. 7050016A	May 4, 2018 DFA MANILA
VIRGILIO R. MARANAN	PRC License No. 0048021	Nov. 28, 2016 / PRC Manila

VIRGILIO R. MARANAN
Contractor

known to me and to me known to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their own free act and deed as well as the free and voluntary act of the corporation they represent.

This foregoing instrument is a Contract for the **Repair/Repainting of Facilities, Port of Calatagan, Batangas,** consisting of thirteen (13) pages, including this page on which this Acknowledgment is written, signed by the parties and their instrumental witnesses on each and every page thereof.

IN WITNESS WHEREOF, I have hereunto affixed my hand and notarial seal at the place and on the date first above written.

CESAR B. GUCE
ESD Manager

ELISED G. ALONTON
NOTARY PUBLIC
UNTIL DEC.31.2019
PTR NO.3022702
ISSUED AT BATANGAS CITY
ISSUED ON JAN.3,2018
MCLE COMPLIANCE NO.VI-0003978
ISSUED ON OCT.11,2017
NOTARIAL COMMISSION NO.2017-51
IBP LIFETIME ROLL NO.00823
ROLL OF ATTORNEY'S NO.29327

Doc. No. 232;
Page No. 47;
Book No. XXXII;
Series of 2018;

LEOPOLDO C. BISCOCHO, JR.
Port Manager