Republic of the Philippines
PHILIPPINE PORTS AUTHORITY
PORT MANAGEMENT OFFICE OF BATANGAS
PPA Admin Bldg., Port Access Road,
Calicanto, Batangas City
Philippines

Contract for the
Repair of Pavement, Deflector Wall & Lighting System,
Port of Bauan, Batangas

KNOW ALL MEN BY THESE PRESENTS:

This Contract made and entered into this _____ day of AUG 04 2017 2017 in the _____ by and between:

PHILIPPINE PORTS AUTHORITY, PMO-BATANGAS, a government instrumentality created under Presidential Decree No. 857, as amended, with principal office at PPA New Administration Building, Port Access Road, Calicanto, Batangas City represented herein by its Port Manager, **LEOPOLDO C. BISCOCHO, JR.** and hereinafter referred to as the **"PPA";**

- and -

VICMAR CONSTRUCTION, INC. / VRM CONSTRUCTION & MARKETING CORPORATION, JOINT VENTURE duly organized in accordance with Philippine laws, with office address at 679 Sanggumay Plainview, Mandaluyong City, duly licensed for this purpose per PCAB Special Contractor's License SL1-SN-14280, represented herein by its Authorized Managing Officer, **VIRGILIO R. MARANAN**, per Joint Venture Agreement dated June 27, 2017 and hereinafter referred to as **"CONTRACTOR"**

W I T N E S S E T H

WHEREAS, in accordance with Republic Act No. 9184 and its Revised Implementing Rules and Regulations, PPA PMO Batangas Bids and Awards Committee (BAC) for Engineering Projects advertised and published in The Manila Times, a newspaper of general nationwide circulation and posted in PPA website and PhilGEPS as well as in its Bulletin Board, an Invitation to Bid for the **Repair of Pavement, Deflector Wall & Lighting System, Port of Bauan, Batangas;**

WHEREAS, only **VICMAR CONSTRUCTION, INC. / VRM CONSTRUCTION & MARKETING CORPORATION, JOINT VENTURE** submitted the corresponding bid for the foregoing project before the deadline specified for the submission thereof;

WHEREAS, after the bid opening on **13 July 2017** and the conduct of bid evaluation and required post-qualification, the bid submitted by the **CONTRACTOR** at its unit and lump sum price as set forth in its proposal was found to be the Single Calculated Responsive Bid in the amount of **NINETEEN MILLION SIX HUNDRED SEVENTY-SIX THOUSAND SEVEN HUNDRED THIRTEEN PESOS AND 21/100 (₱ 19,676,713.21)** Philippine Currency, which is lower than the Approved Budget for the Contract of **NINETEEN MILLION SIX HUNDRED EIGHTY-NINE THOUSAND FIVE HUNDRED FIVE PESOS AND 39/100 (₱ 19,689,505.39);**

WHEREAS, pursuant to **PMO Batangas BAC Resolution No. 10 Series of 2017**, award of the contract was made to the **CONTRACTOR** in a **Notice of Award** dated **24 July 2017**, in the amount of **NINETEEN MILLION SIX HUNDRED SEVENTY-SIX THOUSAND SEVEN HUNDRED**

Witness: Cesar Nacio
Contractor Witness

VIRGILIO R. MARANAN
Contractor's Authorized Managing Officer

CESAR B. GUCE
ESD Manager

LEOPOLDO C. BISCOCHO, JR.
Port Manager

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
_____) S.S.

BEFORE ME, a Notary Public for and in the _____ , this _____ day of AUG 04 2017, 2017, personally appeared the following:

NAME	PROOF OF IDENTITY	DATE / PLACE
LEOPOLDO C. BISCOCHO, JR.	PPA ID No. 00191980	Jan. 27, 2017 / Manila
VIRGILIO R. MARANAN		

known to me and to me known to be the same persons who executed the foregoing instrument as:

POSITION	COMPANY	CTC No.	DATE	PLACE
Port Manager	Phil. Ports Authority			
Authorized Managing Officer	Vicmar Const., Inc. / VRM Const. & Marketing Corporation, Joint Venture	23750982	April 17, 2017	Mandaluyong City

and they acknowledged to me that the same is their own free act and deed as well as the free and voluntary act of the corporation they represent.

This foregoing instrument is a Contract for the **Repair of Pavement, Deflector Wall & Lighting System, Port of Bauan, Batangas ,** consisting of thirteen (13) pages, including this page on which this Acknowledgment is written, signed by the parties and their instrumental witnesses on each and every page thereof.

IN WITNESS WHEREOF, I have hereunto affixed my hand and notarial seal at the place and on the date first above written.

ELISEO G. LONTOK
NOTARY PUBLIC
UNTIL DEC.31,2017
NOTARIAL COMM. NO.2015-16
PTR NO.2801066
ISSUED ON JAN.3 2017
ISSUED AT BATANGAS CITY
MCLE COMPLIANCE NO. -V-0001169
JANUARY 9,2014

Doc. No. 409 ;
Page No. 82 ;
Book No. XCI ;
Series of 2017;

Cesar Nobo
Contractor Witness

VIRGILIO R. MARANAN
Contractor's Authorized Managing Officer

CESAR B. GUCE
ESD Manager

LEOPOLDO C. BISCOCHO, JR.
Port Manager