S. PALOMAR 10-BAC-EP

JAY DANJEL R. SANTIAGO General Manager

PHILIPPINE PORTS AUTHORITY A

Republic of the Philippines PHILIPPINE PORTS AUTHORITY

PPA Building, Bonifacio Drive, South Harbor, Port Area, Manila, Philippines

CONTRACT AGREEMENT FOR THE CONSTRUCTION OF PORT OPERATIONAL AREA, PORT OF SAN AGUSTIN, SAN AGUSTIN, TABLAS ISLAND, ROMBLON

This Agreement made and entered into this NOV 0 6 2023 of _____ 2023, in Manila, Philippines, by and between:

PHILIPPINE PORTS AUTHORITY (PPA), a government instrumentality created under Presidential Decree No. 857, as amended, with principal office at PPA Building, Bonifacio Drive, South Harbor, Port Area, Manila, represented herein by its General Manager, JAY DANIEL R. SANTIAGO, duly authorized for this purpose under Board Resolution No. 2445, Series of 2015, attached herein as Annex A.

- and -

D.K JOCSON CONSTRUCTION/S2A BUILDERS CORPORATION/JV, duly organized and existing in accordance with Philippine laws, with principal office address at Unit 1610-1611 Mega Plaza Condo., ADB Avenue, Ortigas Center, Brgy. San Antonio, Pasig City, represented herein by its Authorized Managing Officer (AMO), ELMER A. SONEJA, duly authorized for this purpose as shown in Joint Venture Agreement dated 17 August 2023, attached herein as Annex B.

WHEREAS, the Entity is desirous that the Contractor execute the Construction of Port Operational Area, Port of San Agustin, San Agustin, Tablas Island, Romblon, with an approved Budget for the Contract (ABC) of Php 75,864,320.97 and the Entity has accepted the Bid for SEVENTY FIVE MILLION THREE HUNDRED FIFTY TWO THOUSAND SEVEN HUNDRED SEVENTY SEVEN PESOS AND 77/100 (Php 75,352,777.77) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- In this Agreement, words and expressions shall have the same meaning as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- The following documents as required by the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz:
 - a. Philippine Bidding Documents (PBDs);
 - Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any

PHILIPPINE PORTS AUTHORITY BY:

b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
- 3. In consideration of the sum of SEVENTY FIVE MILLION THREE HUNDRED FIFTY TWO THOUSAND SEVEN HUNDRED SEVENTY SEVEN PESOS AND 77/100 (Php 75,352,777.77) or such other sums as may be ascertained, D.K JOCSON CONSTRUCTION/S2A BUILDERS CORPORATION/JV agrees to execute the Construction of Port Operational Area, Port of San Agustin, San Agustin, Tablas Island, Romblon, in accordance with its Bid.
- 4. The Philippine Ports Authority agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.
- In execution of its Works, D.K JOCSON CONSTRUCTION/S2A BUILDERS CORPORATION/JV shall likewise hold PPA free and harmless from any liability due to actions, damages, or accident it may cause in the course thereof.
- 6. The failure of PPA to insist upon a strict performance of any of the terms, conditions and covenants hereof shall not be deemed a relinquishment or waiver of any of the rights or remedies that it may have, nor shall it be construed as a waiver of any subsequent breach or default of its terms, conditions and covenants which shall continue to be in full force and effect. Silence on the part of PPA shall not be considered as condonation or waiver of any breach or default by D.K JOCSON CONSTRUCTION/S2A BUILDERS CORPORATION/JV of any covenant or condition herein provided. No waiver by PPA of its rights under this Contract shall be deemed to have been made unless expressly made in writing and signed by its duly authorized representative.

IN WITNESS whereof, the Parties have hereto caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

PHILIPPINE PORTS AUTHORITY

TIN No. 000-352-232-000

By:

D.K JOCSON CONSTRUCTION

(TIN No.124-301-558-000) /S2A

BUILDERS CORPORATION (TIN No.601-

155-570-00000)

/JV By:

JAY DANIEL R. SANTIAGO

General Manager

ELMER A. SONEJA

Authorized Managing Officer

WITNESSES

RICARDO A. QUINT roject Manage

PALOMAR Chairperson, HO-BAC-EP

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)

City of Manila

) S.S. PASIG CITY

BEFORE ME, a Notary Public for and in the City of Manila, this day of

NOV 0 6 2023, personally appeared the following:

NAME

COMPETENT

DATE OF ISSUE

PLACE OF LACE

EVIDENCE OF IDENTITY OR EXPIRY DATE ISSUE

Jay Daniel R. Santiago

Elmer A, Soneja

PPA ID No. 00102016

PRC No. 0031626

known to me and to me known to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their own free act and deed as well as the free and voluntary act of the entities they represent.

POSITION

COMPANY

CTC No.

DATE PLACE

General Manager

Phil. Ports Authority

00453661 1-12-23 Manila

Authorized Managing Officer D.K.Jocson Construction/

S2A Builders Corporation/JV

The foregoing instrument is a Contract for the Construction of Port Operational Area, Port of San Agustin, San Agustin, Tablas Island, Romblon, consisting of three (3) pages, including this page on which this Acknowledgment is written, signed by the parties and their instrumental witnesses on each and every page hereof.

IN WITNESS WHEREOF, I have hereunto affixed my hand and notarial seal on these presents at the place and on the date first above written

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Book No. XVII Series of 2023

Motary Public-Pasig City

Commission No. 97(2023-2024)

709 Mega Plaza, ADB Ave., Pasig City

Attorney's Roll No. 27614 IBP No. 256460/12/30/22Rizal

PTR No. 8979008/1/03/23/Pasig City MCLE Compliance No. VII-0008638

April 14, 2025