

Republic of the Philippines
PHILIPPINE PORTS AUTHORITY
PPA Building, Bonifacio Drive, South Harbor,
Port Area, Manila, Philippines

CONTRACT AGREEMENT
FOR THE MALALAG PORT EXPANSION PROJECT (PHASE III), PORT OF MALALAG,
MALALAG, DAVAO DEL SUR

NOV 06 2025

This Agreement made and entered into this _____ day of _____ 2025, in
Manila, Philippines, by and between:

PHILIPPINE PORTS AUTHORITY (PPA), herein referred to as the
PROCURING ENTITY and/or ENTITY, a government instrumentality created
under Presidential Decree No. 857, as amended, with principal office at PPA
Building, Bonifacio Drive, South Harbor, Port Area, Manila, represented herein
by its General Manager, **JAY DANIEL R. SANTIAGO**, duly authorized for this
purpose under Board Resolution No. 3317, as contained in Secretary's
Certificate dated 11 September 2024, copy of which is hereto attached as
Annex A.

- and -

KHAN KON CHI CONSTRUCTION AND DEVELOPMENT
CORPORATION, herein referred to as the CONTRACTOR and/or WINNING
BIDDER, duly organized and existing in accordance with Philippine laws, with
principal office address at Km. 10.5, Purok 30, Brgy. Cabantian, Davao City,
represented herein by its Authorized Representative, **ARSENIO B. GROSPE**,
duly authorized for this purpose as shown in Secretary's Certificate dated 28
August 2025, attached herein as **Annex B.**

WHEREAS, the Entity is desirous that the Contractor execute the Malalag Port
Expansion Project (Phase III), Port of Malalag, Malalag, Davao del Sur, (hereinafter called "the
Works"), with an approved Budget for the Contract (ABC) of Php **751,909,985.81** and the Entity
has accepted the Bid for **SEVEN HUNDRED FIFTY MILLION NINE HUNDRED SEVENTY**
THOUSAND FIVE HUNDRED FORTY ONE PESOS AND 24/100 (Php 750,970,541.24) by the
Contractor for the execution and completion of such Works and the remedying of any defects
therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meaning as are
respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 Revised Implementing Rules and
Regulations of Republic Act No. 9184 shall be deemed to form and be read and
construed as part of this Agreement, viz:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any

IN WITNESS whereof, the Parties have hereto caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

PHILIPPINE PORTS AUTHORITY
TIN No. 000-352-232-000
By:

JAY DANIEL R. SANTIAGO
General Manager

MARK JON S. PALOMAR
Chairperson, HO-BAC-EP

KHAN KON CHI CONSTRUCTION AND
DEVELOPMENT CORPORATION
TIN No. 009-432-379-000
By:

ARSENIO B. GROSPE
Authorized Representative

WITNESSES

DENMARK HOFILEÑA
Liaison Officer

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
City of Manila) S.S.

NOV 06 2025

BEFORE ME, a Notary Public for and in the City of Manila, this ____ day of
____, 2025, personally appeared the following :

NAME	COMPETENT EVIDENCE OF IDENTITY	DATE OF ISSUE OR EXPIRY DATE	PLACE OF ISSUE
Jay Daniel R. Santiago	PPA ID No. 00792022		
Arsenio B. Grospe	TIN No. 261-927-313-000		

known to me and to me known to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their own free act and deed as well as the free and voluntary act of the entities they represent.

POSITION	COMPANY	CTC No.	DATE	PLACE
General Manager	Phil. Ports Authority	00135169	1-21-25	Manila
Authorized Representative	Khan Kon Chi Const. & Dev't. Corp.	00582180	1-16-25	Davao City

The foregoing instrument is a Contract Agreement for the Malalag Port Expansion Project (Phase III), Port of Malalag, Malalag, Davao del Sur, consisting of three (3) pages, including this page on which this Acknowledgment is written, signed by the parties and their instrumental witnesses on each and every page hereof.

NOV 06 2025

IN WITNESS WHEREOF, I have hereunto affixed my hand and notarial seal on these presents at the place and on the date first above written

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ATTY. MARIELLE JENEZ L. LAGUERTA
Notary Public for City of Manila Until Dec. 31, 2025
Notarial Commission No. 2024-179
Tower 3, 3X, NO. 181 N. Lopez St., Ermita, Manila
IBP NO. 488207 Dec 27 2024 for the year 2025
PTR NO. 2041441 Jan 2, 2025 at Manila
MILE NO. VIII-0010660- Valid until 4-14-2028 Roll No. 883. 14