Republic of the Philippines PHILIPPINE PORTS AUTHORITY

PPA Building, Bonifacio Drive, South Harbor, Port Area, Manila, Philippines

CONTRACT AGREEMENT FOR THE BALANACAN PORT EXPANSION PROJECT, PORT OF BALANACAN, MOGPOG, MARINDUQUE

This Agreement made and entered into this OCT 2 6 2021 of MariaNPbilippines, by and between:

PHILIPPINE PORTS AUTHORITY (PPA), a government instrumentality created under Presidential Decree No. 857, as amended, with principal office at PPA Building, Bonifacio Drive, South Harbor, Port Area, Manila, represented herein by its General Manager, JAY DANIEL R. SANTIAGO, duly authorized for this purpose under Board Resolution No. 2445, Series of 2015, attached herein as Annex A.

- and -

J.C. PIÑON CONSTRUCTION INC., duly organized and existing in accordance with Philippine laws, with principal office address at 212 Gov. F. Halili Avenue, Bagbaguin, Sta. Maria, Bulacan, represented herein by its Authorized Representative, JOEL C. PIÑON, duly authorized for this purpose as shown in Secretary's Certificate dated 03 August 2021, attached herein as Annex B.

WHEREAS, the Entity is desirous that the Contractor execute the Balanacan Port Expansion Project, Port of Balanacan, Mogpog, Marinduque, with an approved Budget for the 5 Contract (ABC) of Php 294,441,838.26 and the Entity has accepted the Bid for TWO HUNDRED NINETY MILLION EIGHT HUNDRED EIGHTY EIGHT THOUSAND ONE HUNDRED FORTY THREE AND 76/100 (Php 290,888,143.76) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meaning as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2. The following documents as required by the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications:
 - iii. Bill of Quantities:
 - General and Special Conditions of Contract; iv.
 - Supplemental or Bid Bulletins, if any ٧.

b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security;
- Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
- In consideration of the sum of TWO HUNDRED NINETY MILLION EIGHT HUNDRED EIGHTY EIGHT THOUSAND ONE HUNDRED FORTY THREE AND 76/100 (Php 290,888,143.76) or such other sums as may be ascertained, J.C. PIÑON CONSTRUCTION INC., agrees to execute the Balanacan Port Expansion Project, Port of Balanacan, Mogpog, Marinduque, in accordance with its Bid.
- 4. The Philippine Ports Authority agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.
- 5. In execution of its Works, J.C. PIÑON CONSTRUCTION INC., shall likewise hold PPA free and harmless from any liability due to actions, damages, or accident it may cause in the course thereof.
- 6. The failure of PPA to insist upon a strict performance of any of the terms, conditions and covenants hereof shall not be deemed a relinquishment or waiver of any of the rights or remedies that it may have, nor shall it be construed as a waiver of any subsequent breach or default of its terms, conditions and covenants which shall continue to be in full force and effect. Silence on the part of PPA shall not be considered as condonation or waiver of any breach or default by J.C. PIÑON CONSTRUCTION INC., of any covenant or condition herein provided. No waiver by PPA of its rights under this Contract shall be deemed to have been made unless expressly made in writing and signed by its duly authorized representative.

IN WITNESS whereof, the Parties have hereto caused this Agreement to be exceeded by accordance with the laws of the Republic of the Philippines, on the day and year first above

PHILIPPINE PORTS AUTHORITY

TIN No. 000-352-232-000

By:

J.C. PIÑON CONSTRUCTION INC.

TIN No. 007-103-523-000

By:

JAY DANIE

MARK JON S. PALOMAR

Chairperson, HO-BAC-EP

General Manager

Authorized Representative

WITNESSES

VIN CXICTORINO

Project Manager

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)

City of Manua ZON CITY

) S.S.

BEFORE ME, a Notary Public for and in the Care Tolkia, this ____, 2021, personally appeared the following :

NAME

COMPETENT

DATE OF ISSUE PLACE OF LACE

EVIDENCE OF IDENTITY OR EXPIRY DATE ISSUE

Jay Daniel R. Santiago

Joel C. Piñon

PPA ID No. 00102016

SSS ID No. 33-4988561-1

known to me and to me known to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their own free act and deed as well as the free and voluntary act of the entities they represent.

POSITION

COMPANY

CTC No.

DATE PLACE

General Manager

Phil. Ports Authority

00367765 2-02-21 Manila

Authorized Representative J.C. Piñon Const., Inc. 00094039 1-04-21 Santa Maria, Bulacan

The foregoing instrument is a Contract for the Balanacan Port Expansion Project, Port of Balanacan, Mogpog, Marinduque, consisting of three (3) pages, including this page on which this Acknowledgment is written, signed by the parties and their instrumental witnesses on each and every page hereof.

IN WITNESS WHEREOF, I have hereunto affixed my hand and notarial seal on these presents at the place and on the date first above written

Doc. No. Page No. 39 Book No._

Series of 2021

M. AZANES JR.

NOTARY PUBLIC UNTIL DECEMBER 31, 2022 ADM. MATTER NO. NP-004 (2021-2022) PTR NO. 0694950/01-04-21/Q.C.

IBP NO. 132791/11-17-20/Q.C.

ROLL NO. 46427

MCLE Compliance No. VI-0030360

TIN:140-394-836-000

Office Address: Agora, Camp Crame, Quezon City