Republic of the Philippines PHILIPPINE PORTS AUTHORITY

PPA Building, Bonifacio Drive, South Harbor, Port Area, Manila, Philippines

CONTRACT

FOR THE CONSTRUCTION OF BACK-UP AREA AND RC WHARF ON FILL, PORT OF OZAMIZ, OZAMIZ CITY, MISAMIS OCCIDENTAL

This Contract made and entered into this ______ day of __2019 __ 2019, in Manila hilippines, by and between:

PHILIPPINE PORTS AUTHORITY, a government instrumentality created under Presidential Decree No. 857, as amended, with principal office at PPA Building, Bonifacio Drive, South Harbor, Port Area, Manila, represented herein by its duly authorized General Manager, JAY DANIEL R. SANTIAGO, and hereinafter referred to as "PPA":

- and -

F. GURREA CONSTRUCTION INCORPORATED (TIN No. 002-006-594-000) / GRACE CONSTRUCTION CORPORATION (TIN No. 000-293-268-000) / JOINT VENTURE, duly organized and existing in accordance with Philippine laws, with office and business address at Grace Compound, Bernad Subd., Ozamiz City, represented in this act by its Authorized Managing Officer, DAVID G. CHIONG, as evidenced by Joint Venture Agreement dated 03 June 2019, a copy of which is hereto attached and made an integral part hereof as Annex "1", and hereinafter referred to as "CONTRACTOR."

WITNESSETH:

WHEREAS, in accordance with Republic Act No. 9184 and its 2016 Revised May Implementing Rules and Regulations (IRR), PPA advertised and posted on the PPA website and PhilGEPS, as well as on its bulletin board, an Invitation to Bid for the Construction of Back-

WHEREAS, in response to the said advertisement, four (4) bidders submitted their respective bids for the foregoing project;

WHEREAS, after the opening of bids on 13 June 2019 and the conduct of bid evaluation and post-qualification, the bid submitted by the CONTRACTOR at its unit and lump sum prices set forth in its proposal was found to be the Lowest Calculated Responsive Bid in the amount of THREE HUNDRED TWENTY THREE MILLION SIX HUNDRED TWENTY FIVE THOUSAND NINETY TWO AND 85/100 PESOS (Php 323,625,092.85), Philippine Currency;

WHEREAS, pursuant to Head Office BAC Resolution No. 037-2019 Series of 2019, award of contract was made to the CONTRACTOR in a Notice of Award dated 04 July 2019, in the amount of THREE HUNDRED TWENTY THREE MILLION SIX HUNDRED TWENTY FIVE THOUSAND NINETY TWO AND 85/100 PESOS (Php 323,625,092.85), after submission of the required documents within the prescribed period and compliance to the conditions stipulated in the IRR:

IARK JON'S. PALOMAR hairperson, HO-BAC-EP

ACTION CORPORATION/ JOINT VEI

GURREA CONSTRUCTION INCORPORATED!

PHILIPPINE PORTS AUTHORITY

WHEREAS, the CONTRACTOR duly accepted the award by signing its Conforme on the said Notice of Award;

NOW, THEREFORE, for and in consideration of the foregoing premises and the mutual stipulations herein contained, PPA and the CONTRACTOR have agreed, as follows:

- In this Contract, words and expressions shall have the same meanings as are respectively assigned to them in the attached Contract Documents.
- 2. The following documents shall form part of this Contract:
 - A. Bid Documents consisting of the following:
 - A.1 Invitation to Bid:
 - A.2 Instructions to Bidders;
 - A.3 Bid Data Sheet;
 - A.4 General Conditions of Contract;
 - A.5 Special Conditions of Contract;
 - A.6 Specifications;
 - A.7 Drawings/Plans;
 - A.8 Addenda and/or Supplemental/Bid Bulletins, if any;
 - B. Technical and Financial Proposals;
 - C. Performance Security;
 - D. Notice of Award of Contract with the Contractor's Conforme thereto; and
 - E. Other contract documents that may be required by existing laws and PPA, such as:
 - E.1 Construction Schedule and S-Curve;
 - E.2 Manpower Schedule:
 - E.3 Construction Methods;
 - E.4 Equipment Utilization Schedule;
 - E.5 Construction Safety and Health Program approved by the DOLE;
 - E.6 Pert/CPM;
 - E.7 Duly Approved Program of Works and Cost Estimates;
 - E.8 Certificate of Availability of Funds;
 - E.9 Abstract of Bids; and
 - E.10 Resolution of Award.
- In consideration of the payments to be made by PPA, the CONTRACTOR commits to complete the Works and remedy any defects therein in conformity with the provisions of this Contract and Contract Documents.
- 4. In consideration of the execution and completion of the Works and remedying any defects therein, PPA commits to pay the Contract Price or such other sum as may become payable under the provisions of this Contract and Contract Documents.
- This Contract shall become effective after the same shall have been signed by the Parties hereof.

WARK JON'S. PALOMAR Chairperson, HO-BAC-EP

IÓN-CORPORATION/ JOINT VENTURI

CONSTRUCTION INCORPORATED

BY:
JAY DANIEL R. SANTIA
General Manader

PHILIPPINE PORTS AUTHORITY
BY:

IN WITNESS WHEREOF, the Parties have hereunto signed this Contract on the date and place first hereinabove written.

PHILIPPINE PORTS AUTHORITY

TIN No. 000-352-232-000

By:

F. GURREA CONSTRUCTION

INCORPORATED (TIN No. 002-006-594-

000) / GRACE CONSTRUCTION CORPORATION (TIN No. 000-293-268-000) / Joint Verture

By:

JAY DANIEL R. SANTIAGO

General Manager

G. CHIONG

Authorized Managing Officer

WITNESSES

MARK JON'S, PALOMAR Chairperson, HO-BAC-EP

X/Q. GURREA

President

F. Gurrea Construction Incorporated

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)

City of Manila

) S.S.

BEFORE ME, a Notary Public for and in the City of Manila, this _, 2019, personally appeared the following:

NAME

PROOF OF

DATE

PLACE

IDENTITY

Jay Daniel R. Santiago

David G. Chiong

PPA ID No. 00102016

SSS No. 08-0203758-5

known to me and to me known to be the same persons who executed the foregoing instrument as:

POSITION

COMPANY

CTC No.

DATE

PLACE

General Manager

Phil. Ports Authority

00158522

1-15-19 Manila

Authorized Managing

F. Gurrea Construction Incorporated

Officer

/Grace Construction Corporation/JV

and they acknowledged to me that the same is their own free act and deed as well as the free and voluntary act of the corporation they represent.

The foregoing instrument is a Contract for the Construction of Back-Up Area and RC Wharf on Fill, Port of Ozamiz, Ozamiz City, Misamis Occidental, consisting of three (3) pages, including this page on which this Acknowledgment is written, signed by the parties and their instrumental witnesses on each and every page thereof.

IN WITNESS WHEREOF, I have hereunto affixed my hand and notarial seal on these presents at the place and on the date first above written

Doc. No.

Page No.

Series of 2019;

Book No.

NOTARY PUBL

Until December Notarial Commission 0.2019-109 Rm. 409, Fyst Unit

IBP Lifetime Member 050970 MCLE NO. VUUDS138-07-26-14