

Republic of the Philippines
PHILIPPINE PORTS AUTHORITY
PPA Building, Bonifacio Drive, South Harbor,
Port Area, Manila, Philippines

**CONTRACT AGREEMENT
FOR THE EXTENSION OF R.C. WHARF, PORT OF CANTILAN,
SURIGAO DEL SUR**

This Contract made and entered into this _____ day of 29 JUL 2021 2021, in Manila, Philippines, by and between:

PHILIPPINE PORTS AUTHORITY (PPA), a government instrumentality created under Presidential Decree No. 857, as amended, with principal office at PPA Building, Bonifacio Drive, South Harbor, Port Area, Manila, represented herein by its General Manager, **JAY DANIEL R. SANTIAGO**, duly authorized for this purpose under Board Resolution No. 2445, Series of 2015, attached herein as **Annex A**.

- and -

VICENTE T. LAO CONSTRUCTION, duly organized and existing in accordance with Philippine laws, with principal office address at Km. 12 Diversion Road, Panacan, Davao City, represented herein by its Proprietor, **VICENTE T. LAO**, duly authorized for this purpose as shown in Department of Trade and Industry (DTI) Certificate of Registration No. 2667251, attached herein as **Annex B**.

WHEREAS, the Entity is desirous that the Contractor execute the Extension of R.C. Wharf, Port of Cantilan, Surigao del Sur, with an approved Budget for the Contract (ABC) of Php **95,128,012.70** and the Entity has accepted the Bid for **NINETY THREE MILLION EIGHT HUNDRED NINETY FIVE THOUSAND THREE HUNDRED THIRTEEN AND 30/100 PESOS (Php 93,895,313.30)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meaning as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any

Witness:
MYRENE P. GONZAGA
Head of Engineering Dept.

VICENTE T. LAO CONSTRUCTION
BY:
VICENTE T. LAO
Proprietor

Witness:
MARK JON S. PALOMAR
Chairperson, HO-BAC-EP

PHILIPPINE PORTS AUTHORITY
BY:
JAY DANIEL R. SANTIAGO
General Manager

- b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e. g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security;
- d. Notice of Award of Contract; and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration for the sum of **NINETY THREE MILLION EIGHT HUNDRED NINETY FIVE THOUSAND THREE HUNDRED THIRTEEN AND 30/100 PESOS (Php 93,895,313.30)** or such other sums as may be ascertained, **VICENTE T. LAO CONSTRUCTION** agrees to execute the Extension of R.C. Wharf, Port of Cantilan, Surigao del Sur in accordance with its Bid.

4. The Philippine Ports Authority agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

5. In execution of its Works, **VICENTE T. LAO CONSTRUCTION** shall likewise hold PPA free and harmless from any liability due to actions, damages, or accident it may cause in the course thereof.

6. The failure of PPA to insist upon a strict performance of any of the terms, conditions and covenants hereof shall not be deemed a relinquishment or waiver of any of the rights or remedies that it may have, nor shall it be construed as a waiver of any subsequent breach or default of its terms, conditions and covenants which shall continue to be in full force and effect. Silence on the part of PPA shall not be considered as condonation or waiver of any breach or default by **VICENTE T. LAO CONSTRUCTION** of any covenant or condition herein provided. No waiver by PPA of its rights under this Contract shall be deemed to have been made unless expressly made in writing and signed by its duly authorized representative.

IN WITNESS whereof, the Parties have hereto caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

Witness:
MYVENE P. GONZAGA
Head of Engineering Dept.


VICENTE T. LAO CONSTRUCTION
BY: [Signature]
VICENTE T. LAO
Proprietor

Witness
[Signature]
MARK JON S. PALOMAR
Chairperson, HO-BAC-EP

PHILIPPINE PORTS AUTHORITY
BY: [Signature]
JAY DANIEL R. SANTIAGO
General Manager

PHILIPPINE PORTS AUTHORITY
TIN No. 000-352-232-000
By:


JAY DANIEL R. SANTIAGO
General Manager


MARK JON S. PALOMAR
Chairperson, HO-BAC-EP

VICENTE T. LAO CONSTRUCTION
TIN No. 104-006-074-000
By:


VICENTE T. LAO
Proprietor

WITNESSES


MYLENE P. GONZAGA
Head of Engineering Dept.

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
City of Manila) S.S.

BEFORE ME, a Notary Public for and in the City of Manila, this 29 day of JUL 29 2021, 2021, personally appeared the following :

NAME	COMPETENT EVIDENCE OF IDENTITY	DATE OF ISSUE OR EXPIRY DATE	PLACE OF ISSUE
Jay Daniel R. Santiago	PPA ID No. 00102016		
Vicente T. Lao	TIN No.104-006-074-000		

known to me and to me known to be the same persons who executed the foregoing instrument as :

POSITION	COMPANY	CTC No.	DATE	PLACE
General Manager	Phil. Ports Authority	00367765	2-02-21	Manila
Proprietor	Vicente T. Lao Construction			

and they acknowledged to me that the same is their own free act and deed as well as the free and voluntary act of the corporation they represent.

The foregoing instrument is a Contract for the Extension of R.C. Wharf, Port of Cantilan, Surigao del Sur, consisting of three (3) pages, including this page on which this Acknowledgment is written, signed by the parties and their instrumental witnesses on each and every page thereof.

IN WITNESS WHEREOF, I have hereunto affixed my hand and notarial seal on these presents at the place and on the date first above written

Doc. No. 36;
Page No. 8;
Book No. 0;
Series of 2021;

ATTY. ROGELIO J. BOLVAR
NOTARY PUBLIC
AM Adm. Matter No. 204 June 21, 2021 to Dec. 31, 2022
IBP O.R. No. 13213 MD 2021 & IBP O.R. No. 133076 MD 2022
PTR O.R. No. 0655112 D 1/1/21 / Roll No. 33832/TIN# 129-871-009
MCLE No. VI-0029583 valid from 12/16/19 valid until 04/14/23