Republic of the Philippines
PHILIPPINE PORTS AUTHORITY
PPA Building, Bonifacio Drive, South Harbor,
Port Area, Manila, Philippines

CONTRACT AGREEMENT
FOR THE CONSTRUCTION OF CRUISE SHIP PORT, PORT OF ALEGRIA, BURUANGA, AKLAN

AUG 05 2024

This Agreement made and entered into this _____ day of _____ 2024, in Manila, Philippines, by and between:

PHILIPPINE PORTS AUTHORITY (PPA), herein referred to as the PROCURING ENTITY and/or ENTITY, a government instrumentality created under Presidential Decree No. 857, as amended, with principal office at PPA Building, Bonifacio Drive, South Harbor, Port Area, Manila, represented herein by its General Manager, **JAY DANIEL R. SANTIAGO**, duly authorized for this purpose under Board Resolution No. 2445, Series of 2015, attached herein as **Annex A.**

- and -

IBC INTERNATIONAL BUILDERS CORPORATION, herein referred to as the CONTRACTOR and/or WINNING BIDDER, duly organized and existing in accordance with Philippine laws, with principal office address at #58 Avenceña Street, Molo, Iloilo City, represented herein by its Authorized Representative, **HELEN EDITH LEE TAN**, duly authorized for this purpose as shown in Secretary's Certificate dated 24 May 2024, attached herein as **Annex B.**

WHEREAS, the Entity is desirous that the Contractor execute the Construction of Cruise Ship Port, Port of Alegria, Buruanga, Aklan, (hereinafter called "the Works"), with an approved Budget for the Contract (ABC) of Php **747,578,209.32** and the Entity has accepted the Bid for **SEVEN HUNDRED FORTY THREE MILLION NINE HUNDRED SEVENTY SEVEN THOUSAND NINE HUNDRED FORTY FIVE PESOS AND 89/100 (Php 743,977,945.89)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meaning as are respectively assigned to them in the Conditions of Contract hereinafter referred to.

2. The following documents as required by the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, *viz:*

   a. Philippine Bidding Documents (PBDs);
      i. Drawings/Plans;
      ii. Specifications;
      iii. Bill of Quantities;
      iv. General and Special Conditions of Contract;
      v. Supplemental or Bid Bulletins, if any

Witness:
RAUL O. SAMPANI
Project Manager

IBC INTERNATIONAL BUILDERS CORPORATION
BY:
HELEN EDITH LEE TAN
Authorized Representative

Witness:
MARK JON S. PALOMAR
Chairperson, HO-BAC-EP

PHILIPPINE PORTS AUTHORITY
BY:
JAY DANIEL R. SANTIAGO
General Manager

b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

c. Performance Security;

d. Notice of Award of Contract and the Bidder's conforme thereto; and

e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration of the sum of **SEVEN HUNDRED FORTY THREE MILLION NINE HUNDRED SEVENTY SEVEN THOUSAND NINE HUNDRED FORTY FIVE PESOS AND 89/100 (Php 743,977,945.89)** or such other sums as may be ascertained, **IBC INTERNATIONAL BUILDERS CORPORATION** agrees to execute the Construction of Cruise Ship Port, Port of Alegria, Buruanga, Aklan, in accordance with its Bid.

4. The Philippine Ports Authority agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

5. In execution of its Works, **IBC INTERNATIONAL BUILDERS CORPORATION** shall likewise hold PPA free and harmless from any liability due to actions, damages, or accident it may cause in the course thereof.

6. The failure of PPA to insist upon a strict performance of any of the terms, conditions and covenants hereof shall not be deemed a relinquishment or waiver of any of the rights or remedies that it may have, nor shall it be construed as a waiver of any subsequent breach or default of its terms, conditions and covenants which shall continue to be in full force and effect. Silence on the part of PPA shall not be considered as condonation or waiver of any breach or default by **IBC INTERNATIONAL BUILDERS CORPORATION** of any covenant or condition herein provided. No waiver by PPA of its rights under this Contract shall be deemed to have been made unless expressly made in writing and signed by its duly authorized representative.

IN WITNESS whereof, the Parties have hereto caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

IBC INTERNATIONAL BUILDERS CORPORATION
BY:
HELEN EDITH LEE TAN
Authorized Representative

Witness:
RAUL D. SAMPANI
Project Manager

PHILIPPINE PORTS AUTHORITY
BY:
JAY DANIEL R. SANTIAGO
General Manager

Witness:
MARK JON S. PALOMAR
Chairperson, HO-BAC-EP

PHILIPPINE PORTS AUTHORITY
TIN No. 000-352-232-000
By:

JAY DANIEL R. SANTIAGO
General Manager

IBC INTERNATIONAL BUILDERS CORPORATION
TIN No. 000-249-935-000
By:

HELEN EDITH LEE TAN
Authorized Representative

WITNESSES

MARK JON S. PALOMAR
Chairperson, HO-BAC-EP

RAUL O. SAMPANI
Project Manager

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
City of Manila) S.S.

BEFORE ME, a Notary Public for and in the City of Manila, this ____ day of AUG 05 2024, 2024, personally appeared the following :

NAME	COMPETENT EVIDENCE OF IDENTITY	DATE OF ISSUE OR EXPIRY DATE	PLACE OF ISSUE
Jay Daniel R. Santiago	PPA ID No. 00792022		
Helen Edith Lee Tan	SSS No. 07-1034875-3		

known to me and to me known to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their own free act and deed as well as the free and voluntary act of the entities they represent.

POSITION	COMPANY	CTC No.	DATE	PLACE
General Manager	Phil. Ports Authority	00531834	1-17-24	Manila
Authorized Representative	IBC International Builders Corp.	00149581	1-06-24	Iloilo City

The foregoing instrument is a Contract for the Construction of Cruise Ship Port, Port of Alegria, Buruanga, Aklan, consisting of three (3) pages, including this page on which this Acknowledgment is written, signed by the parties and their instrumental witnesses on each and every page hereof.

IN WITNESS WHEREOF, I have hereunto affixed my hand and notarial seal on these presents at the place and on the date first above written

Doc. No. 651;
Page No. 65;
Book No. VII;
Series of 2024

ATTY. EMILLO A. AGREGADO
NOTARY PUBLIC
UNTIL DEC. 31, 2024
PTR NO. 3823024-1/3/24
IBP NO. 293006 ROLL NO. 54236
MCLE COMPLIANCE NO. VII-3237