

Republic of the Philippines
PHILIPPINE PORTS AUTHORITY
PPA Building, Bonifacio Drive, South Harbor,
Port Area, Manila, Philippines

CONTRACT AGREEMENT
FOR THE DREDGING OF ILOILO CLUSTERED PROJECT: ILOILO RIVER,
INTERNATIONAL CONTAINER PORT COMPLEX (ICPC), FORT SAN PEDRO, DUMANGAS
AND JORDAN

This Agreement made and entered into this _____ day of _____ 2023, in
Manila, Philippines, by and between:

PHILIPPINE PORTS AUTHORITY (PPA), a government instrumentality
created under Presidential Decree No. 857, as amended, with principal office at
PPA Building, Bonifacio Drive, South Harbor, Port Area, Manila, represented
herein by its General Manager, **JAY DANIEL R. SANTIAGO**, duly authorized for
this purpose under Board Resolution No. 2445, Series of 2015, attached herein
as **Annex A**.

- and -

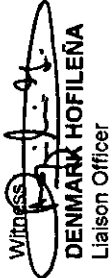
KHAN KON CHI CONSTRUCTION AND DEVELOPMENT CORPORATION, duly organized and existing in accordance with Philippine
laws, with principal office address at KM. 10.5, Purok 30, Brgy. Cabantian,
Davao City, represented herein by its Authorized Representative, **ARSENIO B.**
GROSPE, duly authorized for this purpose as shown in Secretary's Certificate
dated 29 December 2022, attached herein as **Annex B**.

WHEREAS, the Entity is desirous that the Contractor execute the Dredging of Iloilo
Clustered Project: Iloilo River, International Container Port Complex (ICPC), Fort San Pedro,
Dumangas and Jordan, with an approved Budget for the Contract (ABC) of Php **250,037,158.17**
and the Entity has accepted the Bid for **TWO HUNDRED FORTY EIGHT MILLION FIVE**
HUNDRED THIRTY ONE THOUSAND ONE HUNDRED FORTY EIGHT PESOS AND 75/100
(Php 248,531,148.75) by the Contractor for the execution and completion of such Works and
the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meaning as are
respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 Revised Implementing Rules and
Regulations of Republic Act No. 9184 shall be deemed to form and be read and
construed as part of this Agreement, viz:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any

KHAN KON CHI CONSTRUCTION & DEVELOPMENT CORPORATION

Witness

DENMARK HOFILEÑA
Liaison Officer

BY: 
ARSENIO B. GROSPE
Authorized Representative

PHILIPPINE PORTS AUTHORITY

BY: 
JAY DANIEL R. SANTIAGO
General Manager

Witness

DENIMARCHOFILENA
Liaison Officer

Witness

ARSENIO B. GROSPE
Authorized Representative

Witness

MARK JON S. PALOMAR
Chairperson, HO BAC-EP


JAY DANIEL R. SANTIAGO
General Manager

b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

c. Performance Security;

d. Notice of Award of Contract and the Bidder's conforme thereto; and

e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration of the sum of **TWO HUNDRED FORTY EIGHT MILLION FIVE HUNDRED THIRTY ONE THOUSAND ONE HUNDRED FORTY EIGHT PESOS AND 75/100 (Php 248,531,148.75)** or such other sums as may be ascertained, **KHAN KON CHI CONSTRUCTION AND DEVELOPMENT CORPORATION** agrees to execute the Dredging of Iloilo Clustered Project: Iloilo River, International Container Port Complex (ICPC), Fort San Pedro, Dumangas and Jordan, in accordance with its Bid.

4. The Philippine Ports Authority agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

5. In execution of its Works, **KHAN KON CHI CONSTRUCTION AND DEVELOPMENT CORPORATION** shall likewise hold PPA free and harmless from any liability due to actions, damages, or accident it may cause in the course thereof.

6. The failure of PPA to insist upon a strict performance of any of the terms, conditions and covenants hereof shall not be deemed a relinquishment or waiver of any of the rights or remedies that it may have, nor shall it be construed as a waiver of any subsequent breach or default of its terms, conditions and covenants which shall continue to be in full force and effect. Silence on the part of PPA shall not be considered as condonation or waiver of any breach or default by **KHAN KON CHI CONSTRUCTION AND DEVELOPMENT CORPORATION** of any covenant or condition herein provided. No waiver by PPA of its rights under this Contract shall be deemed to have been made unless expressly made in writing and signed by its duly authorized representative.

IN WITNESS whereof, the Parties have hereto caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

PHILIPPINE PORTS AUTHORITY
TIN No. 000-352-232-000
By:


JAY DANIEL R. SANTIAGO
General Manager

KHAN KON CHI CONSTRUCTION AND
DEVELOPMENT CORPORATION
TIN No. 009-432-379-000
By:


ARSENIO B. GROSPÉ
Authorized Representative


MARK JON S. PALOMAR
Chairperson, HO-BAC-EP

WITNESSES

DENMARK HOFILEÑA
Liaison Officer

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
~~QUEZON CITY~~) S.S.

BEFORE ME, a Notary Public for and in the ~~QUEZON CITY~~ this ___ day of
22 MAR 2023, 2023, personally appeared the following :

NAME	COMPETENT EVIDENCE OF IDENTITY	DATE OF ISSUE OR EXPIRY DATE	PLACE OF ISSUE
Jay Daniel R. Santiago	PPA ID No. 00102016		
Arsenio B. Grospe	TIN No. 261-927-313-000		


known to me and to me known to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their own free act and deed as well as the free and voluntary act of the entities they represent.

POSITION	COMPANY	CTC No.	DATE	PLACE
General Manager	Phil. Ports Authority	00453661	1-12-23	Manila
Authorized Representative	Khan Kon Chi Const. & Dev't., Corp.	00082910	1-06-23	Davao City

The foregoing instrument is a Contract for the Dredging of Iloilo Clustered Project: Iloilo River, International Container Port Complex (ICPC), Fort San Pedro, Dumangas and Jordan, consisting of three (3) pages, including this page on which this Acknowledgment is written, signed by the parties and their instrumental witnesses on each and every page hereof.

IN WITNESS WHEREOF, I have hereunto affixed my hand and notarial seal on these presents at the place and on the date first above written

Doc. No. 344 ;
Page No. 70 ;
Book No. 3411 ;
Series of 2023


ATTY. ROGELIO J. BOLIVAR
NOTARY PUBLIC IN QUEZON CITY
Commission No. Adm. Matter No. HP 158(2023-2024)
IBP O.R. No. 180815 MD 2023 & IBP O.R. No. 180816 2024
PTR O.R. No. 39166690 1/03/2023 Ref. No. 33332 / TIN# 129-871-009-000
MCLE EXTENTION APRIL 15, 2022 UP TO APRIL 14, 2023 AS PER S.C. EN BANG B.M. NO. 850
Address: 31-F Harvard St., Cubao, Q.C. ;