

Republic of the Philippines  
**PHILIPPINE PORTS AUTHORITY**  
PPA Building, Bonifacio Drive, South Harbor,  
Port Area, Manila, Philippines

**CONTRACT AGREEMENT**  
**FOR THE IMPROVEMENT OF PERIMETER FENCE AND GATES, PROVISION OF**  
**GUARDHOUSE AND WELCOME ARC AND ASPHALT OVERLAY OF ROAD AND**  
**PAVEMENT AT PORT OF SAN JOSE, ANTIQUE, SAN JOSE DE BUENAVISTA, ANTIQUE**

This Agreement made and entered into this 16 day of FEB 2024, 2024, in  
Manila, Philippines, by and between:

**PHILIPPINE PORTS AUTHORITY (PPA)**, herein referred to as the  
PROCURING ENTITY and/or ENTITY, a government instrumentality created  
under Presidential Decree No. 857, as amended, with principal office at PPA  
Building, Bonifacio Drive, South Harbor, Port Area, Manila, represented herein  
by its General Manager, **JAY DANIEL R. SANTIAGO**, duly authorized for this  
purpose under Board Resolution No. 2445, Series of 2015, attached herein as  
**Annex A.**

- and -

**GOLDRIDGE CONSTRUCTION AND DEVELOPMENT CORPORATION**, herein referred to as the **CONTRACTOR** and/or **WINNING**  
**BIDDER**, duly organized and existing in accordance with Philippine laws, with  
principal office address at Roman Highway, Puting Buhangin, Orion, Bataan ,  
represented herein by its Authorized Representative, **RONNIE V. DEL**  
**ROSARIO**, duly authorized for this purpose as shown in Corporate Secretary's  
Certificate dated 20 December 2023, attached herein as **Annex B.**

WHEREAS, the Entity is desirous that the Contractor execute the Improvement of  
Perimeter Fence and Gates, Provision of Guardhouse and Welcome ARC and Asphalt Overlay  
of Road and Pavement at Port of San Jose, Antique, San Jose de Buenavista, Antique,  
(hereinafter called " the Works"), with an approved Budget for the Contract (ABC) of Php  
**30,764,600.20** and the Entity has accepted the Bid for **THIRTY MILLION SEVEN HUNDRED**  
**FORTY NINE THOUSAND THREE HUNDRED FIFTY NINE PESOS AND 09/100 (Php**  
**30,749,359.09)** by the Contractor for the execution and completion of such Works and the  
remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meaning as are  
respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 Revised Implementing Rules and  
Regulations of Republic Act No. 9184 shall be deemed to form and be read and  
construed as part of this Agreement, viz:
  - a. Philippine Bidding Documents (PBDs);
    - i. Drawings/Plans;
    - ii. Specifications;
    - iii. Bill of Quantities;
    - iv. General and Special Conditions of Contract;
    - v. Supplemental or Bid Bulletins, if any



Witness:  
DIANA JEANNE D. COJUCOM  
Corporate Secretary

BY :  
RONNIE V. DEL ROSARIO  
Authorized Representative

BY :

Witness:  
MARK JON S. PALOMAR  
Chairperson, HO-BAC-EP

JAY DANIEL R. SANTIAGO  
General Manager

- b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security;

- d. Notice of Award of Contract and the Bidder's conforme thereto; and

- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration of the sum of **THIRTY MILLION SEVEN HUNDRED FORTY NINE THOUSAND THREE HUNDRED FIFTY NINE PESOS AND 09/100 (Php 30,749,359.09)** or such other sums as may be ascertained, **GOLDRIDGE CONSTRUCTION AND DEVELOPMENT CORPORATION** agrees to execute the Improvement of Perimeter Fence and Gates, Provision of Guardhouse and Welcome ARC and Asphalt Overlay of Road and Pavement at Port of San Jose, Antique, San Jose de Buenavista, Antique, in accordance with its Bid.

4. The Philippine Ports Authority agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

5. In execution of its Works, **GOLDRIDGE CONSTRUCTION AND DEVELOPMENT CORPORATION** shall likewise hold PPA free and harmless from any liability due to actions, damages, or accident it may cause in the course thereof.

6. The failure of PPA to insist upon a strict performance of any of the terms, conditions and covenants hereof shall not be deemed a relinquishment or waiver of any of the rights or remedies that it may have, nor shall it be construed as a waiver of any subsequent breach or default of its terms, conditions and covenants which shall continue to be in full force and effect. Silence on the part of PPA shall not be considered as condonation or waiver of any breach or default by **GOLDRIDGE CONSTRUCTION AND DEVELOPMENT CORPORATION** of any covenant or condition herein provided. No waiver by PPA of its rights under this Contract shall be deemed to have been made unless expressly made in writing and signed by its duly authorized representative.

IN WITNESS whereof, the Parties have hereto caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.



PHILIPPINE PORTS AUTHORITY  
TIN No. 000-352-232-000  
By:

JAY DANIEL R. SANTIAGO  
General Manager

MARK JON S. PALOMAR  
Chairperson, HO-BAC-EP

GOLDRIDGE CONSTRUCTION AND  
DEVELOPMENT CORPORATION  
TIN No. 008-454-465-000  
By:

RONNIE V. DEL ROSARIO  
Authorized Representative

DIANA JEANNE D. COJUCOM  
Corporate Secretary

WITNESSES

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)  
City of Manila ) S.S.

FEB 16 2024

BEFORE ME, a Notary Public for and in the City of Manila, this \_\_\_\_ day of \_\_\_\_\_, 2024, personally appeared the following :

NAME	COMPETENT EVIDENCE OF IDENTITY	DATE OF ISSUE OR EXPIRY DATE	PLACE OF PLACE ISSUE
Jay Daniel R. Santiago Authorized Representative	PPA ID No. 00102016 Driver's License No. C10-82-010134		

known to me and to me known to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their own free act and deed as well as the free and voluntary act of the entities they represent.

POSITION	COMPANY	CTC No.	DATE	PLACE
General Manager	Phil. Ports Authority	00531834	1-12-24	Manila
Authorized Representative	Goldridge Construction & Development Corporation	03472292	1-04-24	Balanga, Bataan

The foregoing instrument is a Contract for the Improvement of Perimeter Fence and Gates, Provision of Guardhouse and Welcome ARC and Asphalt Overlay of Road and Pavement at Port of San Jose, Antique, San Jose de Buenavista, Antique, consisting of three (3) pages, including this page on which this Acknowledgment is written, signed by the parties and their instrumental witnesses on each and every page hereof.

IN WITNESS WHEREOF, I have hereunto affixed my hand and notarial seal on these presents at the place and on the date first above written

Doc. No. 313 ;  
Page No. 3 ;  
Book No. M ;  
Series of 2024

ATTY. EMILLO A. AGREGADO  
NOTARY PUBLIC  
UNTIL DEC. 31, 2024  
PTR NO. 3822824-1/3/24  
IBP NO. 293006 ROLL NO. 54236  
MCLE COMPLIANCE NO. VII-32379