

Republic of the Philippines
PHILIPPINE PORTS AUTHORITY

PPA Building, Bonifacio Drive, South Harbor,
Port Area, Manila, Philippines

CONTRACT AGREEMENT
FOR THE JOSE PANGANIBAN PORT IMPROVEMENT PROJECT, PORT OF JOSE PANGANIBAN, BRGY. OSMEÑA, JOSE PANGANIBAN, CAMARINES NORTE

This Agreement made and entered into this _____ day of 31 JAN 2024 2024, in QUEZON CITY, Philippines, by and between:

PHILIPPINE PORTS AUTHORITY (PPA), herein referred to as the PROCURING ENTITY and/or ENTITY, a government instrumentality created under Presidential Decree No. 857, as amended, with principal office at PPA Building, Bonifacio Drive, South Harbor, Port Area, Manila, represented herein by its General Manager, **JAY DANIEL R. SANTIAGO**, duly authorized for this purpose under Board Resolution No. 2445, Series of 2015, attached herein as **Annex A**.

- and -

MRBII CONSTRUCTION CORPORATION, herein referred to as the CONTRACTOR and/or WINNING BIDDER, duly organized and existing in accordance with Philippine laws, with principal office address at No. 10 Golden Street, Gloria 1 Subdivision, Tandang Sora, Quezon City, represented herein by its Authorized Managing Officer, **MANUEL R. BULAONG, JR.**, duly authorized for this purpose as shown in Secretary's Certificate dated 10 January 2023, attached herein as **Annex B**.

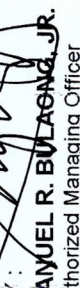
WHEREAS, the Entity is desirous that the Contractor execute the Jose Panganiban Port Improvement Project, Port of Jose Panganiban, Brgy. Osmeña, Jose Panganiban, Camarines Norte, (hereinafter called "the Works"), with an approved Budget for the Contract (ABC) of Php **544,925,203.40** and the Entity has accepted the Bid for **FIVE HUNDRED FORTY THREE MILLION THREE HUNDRED EIGHTY SEVEN THOUSAND FOUR HUNDRED FORTY EIGHT PESOS AND 60/100 (Php 543,387,448.60)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meaning as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any

MRBII CONSTRUCTION CORPORATION

Witness:
MARIA LEONITA A. LABAY
Administrative Officer

BY: 
MANUEL R. BULAONG, JR.
Authorized Managing Officer

Witness:

MARK JON S. PALOMAR
Chairperson, HO-BAC-EP

PHILIPPINE PORTS AUTHORITY
BY: 
JAY DANIEL R. SANTIAGO
General Manager

MRBII CONSTRUCTION CORPORATION

Witness:
MARIA LEONITA A. LABAY
Administrative Officer

BY :
MANUEL R. BULLONC JR.
Authorized Managing Officer

- b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration of the sum of **FIVE HUNDRED FORTY THREE MILLION THREE HUNDRED EIGHTY SEVEN THOUSAND FOUR HUNDRED FORTY EIGHT PESOS AND 60/100 (Php 543,387,448.60)** or such other sums as may be ascertained, **MRBII CONSTRUCTION CORPORATION** agrees to execute the Jose Panganiban Port Improvement Project, Port of Jose Panganiban, Brgy. Osmeña, Jose Panganiban, Camarines Norte, in accordance with its Bid.

4. The Philippine Ports Authority agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

5. In execution of its Works, **MRBII CONSTRUCTION CORPORATION** shall likewise hold PPA free and harmless from any liability due to actions, damages, or accident it may cause in the course thereof.

6. The failure of PPA to insist upon a strict performance of any of the terms, conditions and covenants hereof shall not be deemed a relinquishment or waiver of any of the rights or remedies that it may have, nor shall it be construed as a waiver of any subsequent breach or default of its terms, conditions and covenants which shall continue to be in full force and effect. Silence on the part of PPA shall not be considered as condonation or waiver of any breach or default by **MRBII CONSTRUCTION CORPORATION** of any covenant or condition herein provided. No waiver by PPA of its rights under this Contract shall be deemed to have been made unless expressly made in writing and signed by its duly authorized representative.


PHILIPPINE PORTS AUTHORITY

Witness:
MARK JON S. PALOMAR
Chairperson, HO-BAC-EP


BY :
JAY DANIEL R. SANTIAGO
General Manager

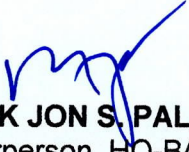
IN WITNESS whereof, the Parties have hereto caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

PHILIPPINE PORTS AUTHORITY
TIN No. 000-352-232-000
By:


JAY DANIEL R. SANTIAGO
General Manager

MRBII CONSTRUCTION CORPORATION
TIN No. 008-168-175-000
By:


MANUEL R. BULAONG, JR.
Authorized Managing Officer


MARK JON S. PALOMAR
Chairperson, HO-BAC-EP

WITNESSES


MARIA LEONITA A. LABAY
Administrative Officer

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
City of **QUEZON CITY**) S.S.

BEFORE ME, a Notary Public for and in the City of **QUEZON CITY** this 31 day of JAN 2024, 2024, personally appeared the following :

NAME	COMPETENT EVIDENCE OF IDENTITY	DATE OF ISSUE OR EXPIRY DATE	PLACE OF ISSUE
Jay Daniel R. Santiago	PPA ID No. 00102016		
Manuel R. Bulaong, Jr.	PRC No. 0032700		

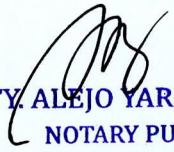
known to me and to me known to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their own free act and deed as well as the free and voluntary act of the entities they represent.

POSITION	COMPANY	CTC No.	DATE	PLACE
General Manager	Phil. Ports Authority	00453661	1-12-23	Manila
Authorized Managing Officer	MRBII Const., Corp.	00000467	1-12-24	CTO-Main

The foregoing instrument is a Contract for the Jose Panganiban Port Improvement Project, Port of Jose Panganiban, Brgy. Osmeña, Jose Panganiban, Camarines Norte, consisting of three (3) pages, including this page on which this Acknowledgment is written, signed by the parties and their instrumental witnesses on each and every page hereof.

IN WITNESS WHEREOF, I have hereunto affixed my hand and notarial seal on these presents at the place and on the date first above written

Doc. No. 246
Page No. 10
Book No. 1-4
Series of 2024


ATTY. ALEJO YARCIA SEDICO
NOTARY PUBLIC
Until December 31, 2024
Roll No. 36198
PTR No. 5572406D, 1-3-2024 QC
IBP No. 391161, 1-3-2024 QC
MCLE VII-0031066, Until 4-14-2025
ADM Matter No. NP-248 (2023-2024)
TIN : 141-415-007
#4 Alley 13 Road 3, Project 6, Q.C.