Republic of the Philippines
PHILIPPINE PORTS AUTHORITY
PPA Building, Bonifacio Drive, South Harbor,
Port Area, Manila, Philippines

CONTRACT AGREEMENT
FOR THE SUPPLY AND DELIVERY OF BUSES FOR PORT MANAGEMENT OFFICES

This Agreement made and entered into this 23 JAN 2026 day of _____ 2026 in Manila, Philippines, by and between:

PHILIPPINE PORTS AUTHORITY (PPA), herein referred to as ENTITY, is a government instrumentality created under Presidential Decree No. 857, as amended, with principal office address at PPA Bldg., Bonifacio Drive, South Harbor, Port Area, Manila, represented by **JAY DANIEL R. SANTIAGO,** duly authorized for this purpose under Board Resolution No. 3317, as contained in Secretary's Certificate dated 11 September 2024, copy of which is hereto attached as **Annex A.**

and

LIONSJADE CORPORATION, herein referred to as SUPPLIER and/or WINNING BIDDER, duly organized and existing under Philippine laws, with principal office address at 2nd Floor, Florete Building, Magsaysay Ave., Luna La Paz, Iloilo City, represented herein by its President, **ELISON L. TAN**, duly authorized for this purpose, as shown in Secretary's Certificate dated 17 December 2025, copy of which is hereto attached as **Annex B**.

WHEREAS, the Entity invited Bids for certain goods and services, particularly the Supply and Delivery of Buses for Port Management Offices, with an approved Budget for the Contract (ABC) of Php **80,000,000.00** and has accepted a Bid by **LIONSJADE CORPORATION** for those goods and services in the sum of **SEVENTY EIGHT MILLION PESOS (Php 78,000,000.00);.**

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meaning as are respectively assigned to them in the Conditions of Contract referred to.

2. The following documents as required by the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, *viz*:

   i. Philippine Bidding Documents (PBDs);
      i. Schedule of Requirements;
      ii. Technical Specifications;
      iii. General and Special Conditions of Contract; and
      iv. Supplemental or Bid Bulletins, if any

Witness:
ROSE ANN B. JUANICO
Admin Manager Assistant

LIONSJADE CORPORATION
BY:
ELISON L. TAN
President

Witness:
MARK JON S. PALOMAR
Chairperson, HOBAC-PGCS

PHILIPPINE PORTS AUTHORITY
BY:
JAY DANIEL R. SANTIAGO
General Manager

ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

iii. Performance Security;

iv. Notice of Award of Contract and the Bidder's conforme thereto; and

v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration of the sum of **SEVENTY EIGHT MILLION PESOS (Php 78,000,000.00)** or such other sums as may be ascertained, **LIONSJADE CORPORATION** agrees to the Supply and Delivery of Buses for Port Management Offices, in accordance with its Bid.

4. The Philippine Ports Authority agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

5. In execution of its Works, **LIONSJADE CORPORATION** shall likewise hold PPA free and harmless from any liability due to actions, damages, or accident it may cause in the course thereof.

6. The failure of PPA to insist upon a strict performance of any of the terms, conditions and covenants hereof shall not be deemed a relinquishment or waiver of any of the rights or remedies that it may have, nor shall it be construed as a waiver of any subsequent breach or default of its terms, conditions and covenants which shall continue to be in full force and effect. Silence on the part of PPA shall not be considered as condonation or waiver of any breach or default by **LIONSJADE CORPORATION** of any covenant or condition herein provided. No waiver by PPA of its rights under this Contract shall be deemed to have been made unless expressly made in writing and signed by its duly authorized representative.

IN WITNESS whereof, the Parties have hereto caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

Witness:
ROSE ANN B. JUANICO
Admin Manager Assistant

LIONSJADE CORPORATION
BY :
ELISON L. TAN
President

Witness:
MARK JON S. PALOMAR
Chairperson, HOBAC-PGCS

PHILIPPINE PORTS AUTHORITY
BY :
JAY DANIEL R. SANTIAGO
General Manager

PHILIPPINE PORTS AUTHORITY
TIN No. 000-352-232-000
By:

JAY DANIEL R. SANTIAGO
General Manager

LIONSJADE CORPORATION
TIN No. 009-006-426-000
By:

ELISON L. TAN
President

WITNESSES

MARK JON S. PALOMAR
Chairperson, NO-BAC-PGCS

ROSE ANN B. JUANICO
Admin Manager Assistant

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
City of Manila) S.S.

BEFORE ME, a Notary Public for and in the City of Manila, this ____ day of 23 JAN 2026, 2026, personally appeared the following :

NAME	COMPETENT EVIDENCE OF IDENTITY	DATE OF ISSUE OR EXPIRY DATE	PLACE OF ISSUE
Jay Daniel R. Santiago	PPA ID No. 00792022		
Elison L. Tan	Driver's License No. N25-98-047079		

known to me and to me known to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their own free act and deed as well as the free and voluntary act of the entities they represent.

POSITION	COMPANY	CTC No.	DATE	PLACE
General Manager	Phil. Ports Authority	00135169	1-21-25	Manila
President	Lionsjade Corporation	00155470	1-14-26	Iloilo City

The foregoing instrument is a Contract Agreement for the Supply and Delivery of Buses for Port Management Offices, consisting of three (3) pages, including this page on which this Acknowledgment is written, signed by the parties and their instrumental witnesses on each and every page hereof.

IN WITNESS WHEREOF, I have hereunto affixed my hand and notarial seal on these presents at the place and on the date first above written

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Book No. XXVIII
Series of 2026

ATTY. CONCEPCION P. VILLARENA
NOTARY PUBLIC FOR QUEZON CITY
ADM. MATTER NO. NP-021 (2024-2025)
UNTIL DECEMBER 31, 2025
ROLL NO. 30457 / 05-09-1990
IBP NO. 461667 / 10-29-2024
PTR NO. 6969624 / 01-02-25
MCLE NO. VII-0006994 / 09-21-2021
TIN NO.: 131-942-754