Republic of the Philippines PHILIPPINE PORTS AUTHORITY

PPA Building, Bonifacio Drive, South Harbor, Port Area, Manila, Philippines

CONTRACT AGREEMENT

FOR THE CONSTRUCTION AND OFFSHORE INSTALLATION OF AIDS TO MARINE NAVIGATION AT PORTS OF BORONGAN, GUIUAN, MANGUINO-O, CATBALOGAN, SAN iaison Office ISIDRO, CALBAYOG, AND SAN JOSE, SAMAR ISLAND AND LILOAN, SOUTHERN LEYTE

This Agreement made and entered into this Manila, Philippines, by and between:

PHILIPPINE PORTS AUTHORITY (PPA), a government instrumentality created under Presidential Decree No. 857, as amended, with principal office at PPA Building, Bonifacio Drive, South Harbor, Port Area, Manila, represented herein by its General Manager, JAY DANIEL R. SANTIAGO, duly authorized for this purpose under Board Resolution No. 2445, Series of 2015, attached herein as Annex A.

- and -

JARZOE BUILDERS, INC., duly organized and existing in accordance with Philippine laws, with principal office address at Cavsa Street, Amaya II, Tanza, Cavite, represented herein by its Authorized Representative, CATRINA J. CASTRO, duly authorized for this purpose as shown in Secretary's Certificate dated 21 December 2021, attached herein as Annex B.

WHEREAS, the Entity is desirous that the Contractor execute the Construction and Offshore Installation of Aids to Marine Navigation at Ports of Borongan, Guiuan, Manguino-o, ₫ Catbalogan, San Isidro, Calbayog, and San Jose, Samar Island and Liloan, Southern Leyte, with an approved Budget for the Contract (ABC) of Php 526,355,820.28 and the Entity has gaccepted the Bid for FIVE HUNDRED TWENTY FIVE MILLION EIGHT HUNDRED FIFTY FIVE ETHOUSAND EIGHT HUNDRED TWENTY AND 23/100 PESOS (Php 525,855,820.23) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meaning as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2. The following documents as required by the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - General and Special Conditions of Contract; iv.
 - Supplemental or Bid Bulletins, if any ٧.

JARZOE BUILDERS, INC.

PHILIPPINE PORTS AUTHORITY BY:

b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
- 3. In consideration of the sum of FIVE HUNDRED TWENTY FIVE MILLION EIGHT **HUNDRED FIFTY FIVE THOUSAND EIGHT HUNDRED TWENTY AND 23/100** PESOS (Php 525,855,820.23) or such other sums as may be ascertained, JARZOE BUILDERS, INC. agrees to execute the Construction and Offshore Installation of Aids to Marine Navigation at Ports of Borongan, Guiuan, Manguino-o, Catbalogan, San Isidro, Calbayog, and San Jose, Samar Island and Liloan, Southern Leyte, in accordance with its Bid.
- 4. The Philippine Ports Authority agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.
- 5. In execution of its Works, JARZOE BUILDERS, INC. shall likewise hold PPA free and harmless from any liability due to actions, damages, or accident it may cause in the course thereof.
- 6. The failure of PPA to insist upon a strict performance of any of the terms, conditions and covenants hereof shall not be deemed a relinquishment or waiver of any of the rights or remedies that it may have, nor shall it be construed as a waiver of any subsequent breach or default of its terms, conditions and covenants which shall continue to be in full force and effect. Silence on the part of PPA shall not be considered as condonation or waiver of any breach or default by JARZOE BUILDERS, INC. of any covenant or condition herein provided. No waiver by PPA of its rights under this Contract shall be deemed to have been made unless expressly made in writing and signed by its duly authorized representative.

IN WITNESS whereof, the Parties have hereto caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above A Description of the position of the position

SAINTIAGO

PHILIPPINE PORTS AUTHORITY
TIN No. 000-352-232-000
By:

JAY DANIEL R. SANTIAGO
General Manager

MARK JON S. PALOMAR
Chairperson, HO-BAC-EP

JARZOE BUILDERS, INC.
TIN No. 009-484-978-000
By:

CATRINA J. CASTRO
Authorized Representative

WITNESSES

ALBERT T. BOCALAN
Liaison Officer

ACKNOWLEDGMENT

REPUBLIC OF THE PHIL City of Manila	IPPINES)) S.S.	
BEFORE ME, a Notary Public for and in the City of Manila, this day of, 2022, personally appeared the following :		
NAME	COMPETENT EVIDENCE OF IDENTITY	DATE OF ISSUE PLACE OF LACE OR EXPIRY DATE ISSUE
Jay Daniel R. Santiago Catrina J. Castro	PPA ID No. 00102016 TIN No. 254-764-842	

known to me and to me known to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their own free act and deed as well as the free and voluntary act of the entities they represent.

POSITION COMPANY CTC No. DATE PLACE

General Manager Phil. Ports Authority
Authorized Representative Jarzoe Builders, Inc. 00051087 1-04-22 Tanza, Cavite

The foregoing instrument is a Contract for the Construction and Offshore Installation of Aids to Marine Navigation at Ports of Borongan, Guiuan, Manguino-o, Catbalogan, San Isidro, Calbayog, and San Jose, Samar Island and Liloan, Southern Leyte, consisting of three (3) pages, including this page on which this Acknowledgment is written, signed by the parties and their instrumental witnesses on each and every page hereof.

IN WITNESS WHEREOF, I have hereunto affixed my hand and notarial seal on these presents at the place and on the date first above written

UNTIL DECEMBER 31, ZOZZ PTR NO. 5904125 1-1-21 IBP/NO. 08899 ROLL NO. 4840 MCLE COMPLIANCE NO. 0013288