Republic of the Philippines
PHILIPPINE PORTS AUTHORITY
PPA Building, Bonifacio Drive, South Harbor,
Port Area, Manila, Philippines

CONTRACT AGREEMENT
FOR THE PROPOSED DREDGING OF UBAY PORT, BOHOL

This Agreement made and entered into this 20 JAN 2025 day of _____ 2024, in Manila, Philippines, by and between:

PHILIPPINE PORTS AUTHORITY (PPA), herein referred to as the PROCURING ENTITY and/or ENTITY, a government instrumentality created under Presidential Decree No. 857, as amended, with principal office at PPA Building, Bonifacio Drive, South Harbor, Port Area, Manila, represented herein by its General Manager, **JAY DANIEL R. SANTIAGO**, duly authorized for this purpose under Board Resolution No. 3317, as contained in Secretary's Certificate dated 11 September 2024, copy of which is hereto attached as **Annex A.**

- and -

GOLDRIDGE CONSTRUCTION & DEVELOPMENT CORPORATION, herein referred to as the CONTRACTOR and/or WINNING BIDDER, duly organized and existing in accordance with Philippine laws, with principal office address at Roman Highway, Puting Buhangin, Orion, Bataan, represented herein by its Authorized Representative, **RONNIE V. DEL ROSARIO** duly authorized for this purpose as shown in Corporate Secretary's Certificate dated 18 November 2024, attached herein as **Annex B.**

WHEREAS, the Entity is desirous that the Contractor execute the Proposed Dredging of Ubay Port, Bohol, (hereinafter called "the Works"), with an approved Budget for the Contract (ABC) of Php **194,990,193.96** and the Entity has accepted the Bid for **ONE HUNDRED NINETY FOUR MILLION ONE HUNDRED SEVENTY EIGHT THOUSAND FIVE HUNDRED EIGHTY SIX PESOS AND 56/100 (Php 194,178,586.56)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meaning as are respectively assigned to them in the Conditions of Contract hereinafter referred to.

2. The following documents as required by the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, *viz:*

   a. Philippine Bidding Documents (PBDs);
      i. Drawings/Plans;
      ii. Specifications;
      iii. Bill of Quantities;
      iv. General and Special Conditions of Contract;
      v. Supplemental or Bid Bulletins, if any

GOLDRIDGE CONSTRUCTION & DEVELOPMENT CORPORATION
BY :
RONNIE V. DEL ROSARIO
Authorized Representative

Witness:
RHONA LIZA CRUZ
Engineer I

Witness:
MARK JON S. PALOMAR
Chairperson, HO-BAC-EP

PHILIPPINE PORTS AUTHORITY
BY :
JAY DANIEL R. SANTIAGO
General Manager

b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

c. Performance Security;

d. Notice of Award of Contract and the Bidder's conforme thereto; and

e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration of the sum of **ONE HUNDRED NINETY FOUR MILLION ONE HUNDRED SEVENTY EIGHT THOUSAND FIVE HUNDRED EIGHTY SIX PESOS AND 56/100 (Php 194,178,586.56)** or such other sums as may be ascertained, **GOLDRIDGE CONSTRUCTION & DEVELOPMENT CORPORATION** agrees to execute the Proposed Dredging of Ubay Port, Bohol, in accordance with its Bid.

4. The Philippine Ports Authority agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

5. In execution of its Works, **GOLDRIDGE CONSTRUCTION & DEVELOPMENT CORPORATION** shall likewise hold PPA free and harmless from any liability due to actions, damages, or accident it may cause in the course thereof.

6. The failure of PPA to insist upon a strict performance of any of the terms, conditions and covenants hereof shall not be deemed a relinquishment or waiver of any of the rights or remedies that it may have, nor shall it be construed as a waiver of any subsequent breach or default of its terms, conditions and covenants which shall continue to be in full force and effect. Silence on the part of PPA shall not be considered as condonation or waiver of any breach or default by **GOLDRIDGE CONSTRUCTION & DEVELOPMENT CORPORATION** of any covenant or condition herein provided. No waiver by PPA of its rights under this Contract shall be deemed to have been made unless expressly made in writing and signed by its duly authorized representative.

IN WITNESS whereof, the Parties have hereto caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

GOLDRIDGE CONSTRUCTION & DEVELOPMENT CORPORATION
BY :

RONNIE DEL ROSARIO
Authorized Representative

Witness:
RHONALIZA CRUZ
Engineer I

PHILIPPINE PORTS AUTHORITY
BY :

JAY DANIEL R. SANTIAGO
General Manager

Witness:
MARK JON S. PALOMAR
Chairperson, HO-BAC-EP

PHILIPPINE PORTS AUTHORITY
TIN No. 000-352-232-000
By:

JAY DANIEL R. SANTIAGO
General Manager

GOLDRIDGE CONSTRUCTION & DEVELOPMENT CORPORATION
TIN No. 008-454-465-000
By:

RONNIE V. DEL ROSARIO
Authorized Representative

WITNESSES:

MARK JON S. PALOMAR
Chairperson, HO-BAC-EP

RHONA LIZA CRUZ
Engineer I

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
City of Manila) S.S.

20 JAN 2025

BEFORE ME, a Notary Public for and in the City of Manila, this ____ day of _____, 2024, personally appeared the following :

NAME	COMPETENT EVIDENCE OF IDENTITY	DATE OF ISSUE OR EXPIRY DATE	PLACE OF ISSUE
Jay Daniel R. Santiago	PPA ID No. 00792022		
Ronnie V. Del Rosario	Driver's License No. C10-82-010134		

known to me and to me known to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their own free act and deed as well as the free and voluntary act of the entities they represent.

POSITION	COMPANY	CTC No.	DATE	PLACE
General Manager	Phil. Ports Authority	00531834	1-17-24	Manila
Authorized Representative	Goldridge Construction & Development Corporation	03472292	1-04-24	Balanga, Bataan

The foregoing instrument is a Contract Agreement for the Proposed Dredging of Ubay Port, Bohol, consisting of three (3) pages, including this page on which this Acknowledgment is written, signed by the parties and their instrumental witnesses on each and every page hereof.

IN WITNESS WHEREOF, I have hereunto affixed my hand and notarial seal on these presents at the place and on the date first above written

Doc. No. 171;
Page No. 1;
Book No. IV;
Series of 2024

ATTY. JOHN EDWARD T. ANG
NOTARY Public for City of Manila - until 12/31/2025
Notarial Commission No. 2023-091
2nd Floor Midland Plaza Hotel, Adriatico St., Ermita, Manila
IBP No. 339360 - Jan. 3, 2025
PTR No. 1406230 - Jan. 3, 2025 / Mla.
ROLL NO. 68731 MCLE No. VII-0011675