

Republic of the Philippines PHILIPPINE PORTS AUTHORITY

PPA Building, Bonifacio Drive, South Harbor, Port Area, Manila, Philippines

CONTRACT AGREEMENT FOR THE PUERTO GALERA PORT EXPANSION PROJECT, PORT OF PUERTO GALERA, ORIENTAL MINDORO

DEC 2 8 2021 This Agreement made and entered into this 2021, in Manila, Philippines, by and between:

PHILIPPINE PORTS AUTHORITY (PPA), a government instrumentality created under Presidential Decree No. 857, as amended, with principal office at PPA Building, Bonifacio Drive, South Harbor, Port Area, Manila, represented herein by its General Manager, JAY DANIEL R. SANTIAGO, duly authorized for this purpose under Board Resolution No. 2445, Series of 2015, attached herein as Annex A.

and -

GREAT SWISS METAL BUILDERS CORPORATION, duly organized and existing in accordance with Philippine laws, with principal office address at Brgy., Sta. Cruz, Agoncillo, Batangas represented herein by its Authorized Representative, VICENTE I. CANTOS, duly authorized for this purpose as shown in Secretary's Certificate dated 03 November 2021, attached herein as Annex B.

WHEREAS, the Entity is desirous that the Contractor execute the Puerto Galera Port Expansion Project, Port of Puerto Galera, Oriental Mindoro, with an approved Budget for the g FORTY SEVEN MILLION SIX HUNDRED TWENTY THREE THOUSAND EIGHT HUNDRED EIGHTY FIVE AND 09/100 (Php 147,623,885.09) by the Contractor for the execution and

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meaning as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2. The following documents as required by the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - Specifications: ii.
 - iii. Bill of Quantities;
 - General and Special Conditions of Contract; iv.
 - Supplemental or Bid Bulletins, if any ٧.

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PHILIPPINE PORTS AUTHORITY

b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation:

- c. Performance Security;
- Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
- 3. In consideration of the sum of ONE HUNDRED FORTY SEVEN MILLION SIX **HUNDRED TWENTY THREE THOUSAND EIGHT HUNDRED EIGHTY FIVE AND** 09/100 (Php 147,623,885.09) or such other sums as may be ascertained, GREAT SWISS METAL BUILDERS CORPORATION agrees to execute the Puerto Galera Port Expansion Project, Port of Puerto Galera, Oriental Mindoro, in accordance with its Bid.
- 4. The Philippine Ports Authority agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.
- 5. In execution of its Works, GREAT SWISS METAL BUILDERS CORPORATION shall likewise hold PPA free and harmless from any liability due to actions, damages, or accident it may cause in the course thereof.
- 6. The failure of PPA to insist upon a strict performance of any of the terms, conditions and covenants hereof shall not be deemed a relinquishment or waiver of any of the rights or remedies that it may have, nor shall it be construed as a waiver of any subsequent breach or default of its terms, conditions and covenants which shall continue to be in full force and effect. Silence on the part of PPA shall not be considered as condonation or waiver of any breach or default by GREAT SWISS METAL BUILDERS CORPORATION of any covenant or condition herein provided. No waiver by PPA of its rights under this Contract shall be deemed to have been made unless expressly made in writing and signed by its duly authorized representative.

IN WITNESS whereof, the Parties have hereto caused this Agreement to be executed in A De accorda accordance with the laws of the Republic of the Philippines, on the day and year first above

PHILIPPINE PORTS AUTHORITY

PHILIPPINE PORTS AUTHORITY TIN No. 000-352-232-000 JAY DANIEL R. SANTIAGO General Manager MARK JON S. PALOMAR Chairperson, HO-BAC-EP

GREAT SWISS METAL BUILDERS CORPORATION

TIN No. 008-336-196-000

By:

VICENTE L CANTOS Authorized Representative

WITNESSES

MEL CHOR'S. **IERREZ** Vice President

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES) City of Manila) S.S.

BEFORE MEN a Notary Public for and in the City of Manila, this day of _, 2021, personally appeared the following:

NAME

COMPETENT

DATE OF ISSUE PLACE OFLACE

EVIDENCE OF IDENTITY OR EXPIRY DATE ISSUE

Jay Daniel R. Santiago

PPA ID No. 00102016

Vicente I. Cantos PRC No. 0000216

known to me and to me known to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their own free act and deed as well as the free and voluntary act of the entities they represent.

POSITION

COMPANY

CTC No.

DATE PLACE

General Manager

Phil. Ports Authority

00367765

2-02-21 Manila

Authorized Representative

Great Swiss Metal Builders Corporation

00136150

1-20-21Agoncillo, Batangas

The foregoing instrument is a Contract for the Puerto Galera Port Expansion Project. Port of Puerto Galera, Oriental Mindoro, consisting of three (3) pages, including this page on which this Acknowledgment is written, signed by the parties and their instrumental witnesses on each and every page hereof.

IN WITNESS WHEREOF, I have hereunto affixed my hand and notarial seal on these presents at the place and on the date first above written

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Book No.

Series of 2021

ACTY. JOHN EDWARD TRINIDAD ANG

Manila - Valid 12/31/2021 Notary Public for City 2020 - 033 Notarial Commis

2/F Midland Plaza Hels Adriatico St., Ermita, Mia. IBP NO. 101538 / Jan. 6, 2020 - Pasig City

PTR NO. 9115583 / Dec. 27, 2019 - Manife Roll No. 68731 MICLE COMPLIANCE NO. VI-00017186 13-44-2018