

Republic of the Philippines
PHILIPPINE PORTS AUTHORITY
PPA Building, Bonifacio Drive, South Harbor,
Port Area, Manila, Philippines

CONTRACT AGREEMENT
FOR THE RESTORATION/IMPROVEMENT OF COLLAPSED PAVEMENT INCLUDING
RC PLATFORM, PORT OF AMBULONG, SIBUYAN, ROMBLON

This Agreement made and entered into this _____ day of 15 JAN 2024 2024, in
QUEZON CITY, Manila, Philippines, by and between:

PHILIPPINE PORTS AUTHORITY (PPA), herein referred to as the
PROCURING ENTITY and/or ENTITY, a government instrumentality created
under Presidential Decree No. 857, as amended, with principal office at PPA
Building, Bonifacio Drive, South Harbor, Port Area, Manila, represented herein
by its General Manager, **JAY DANIEL R. SANTIAGO**, duly authorized for this
purpose under Board Resolution No. 2445, Series of 2015, attached herein as
Annex A.

- and -

MANCOL CONSTRUCTION CORPORATION, herein referred to as the
CONTRACTOR and/or WINNING BIDDER, duly organized and existing in
accordance with Philippine laws, with principal office address at 28-E Saint Mary
St., corner Columbia St., E. Rodriguez, Quezon City, represented herein by its
Authorized Managing Officer, **ARNOLD FLORO BENAVIDES**, duly authorized
for this purpose as shown in Secretary's Certificate dated 10 November 2023,
attached herein as **Annex B.**

WHEREAS, the Entity is desirous that the Contractor execute the
Restoration/Improvement of Collapsed Pavement Including RC Platform, Port of Ambulong,
Sibuyan, Romblon, (hereinafter called " the Works"), with an approved Budget for the Contract
(ABC) of Php **20,569,262.32** and the Entity has accepted the Bid for **TWENTY MILLION FOUR**
HUNDRED FIFTY FIVE THOUSAND SIX HUNDRED TWENTY PESOS AND 97/100 (Php
20,455,620.97) by the Contractor for the execution and completion of such Works and the
remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meaning as are
respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 Revised Implementing Rules and
Regulations of Republic Act No. 9184 shall be deemed to form and be read and
construed as part of this Agreement, viz:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any

Witness:
PATRICK A. MASILD
Office Staff

MANCOL CONSTRUCTION CORPORATION

BY: **ARNOLD FLORO BENAVIDES**
Authorized Managing Officer

Witness:
MARK JON S. PALOMAR
Chairperson, HO-BAC-EP

PHILIPPINE PORTS AUTHORITY
BY: **JAY DANIEL R. SANTIAGO**
General Manager

- b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration of the sum of **TWENTY MILLION FOUR HUNDRED FIFTY FIVE THOUSAND SIX HUNDRED TWENTY PESOS AND 97/100 (Php 20,455,620.97)** or such other sums as may be ascertained, **MANCOL CONSTRUCTION CORPORATION** agrees to execute the Restoration/Improvement of Collapsed Pavement Including RC Platform, Port of Ambulong, Sibuyan, Romblon, in accordance with its Bid.

4. The Philippine Ports Authority agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

5. In execution of its Works, **MANCOL CONSTRUCTION CORPORATION** shall likewise hold PPA free and harmless from any liability due to actions, damages, or accident it may cause in the course thereof.

6. The failure of PPA to insist upon a strict performance of any of the terms, conditions and covenants hereof shall not be deemed a relinquishment or waiver of any of the rights or remedies that it may have, nor shall it be construed as a waiver of any subsequent breach or default of its terms, conditions and covenants which shall continue to be in full force and effect. Silence on the part of PPA shall not be considered as condonation or waiver of any breach or default by **MANCOL CONSTRUCTION CORPORATION** of any covenant or condition herein provided. No waiver by PPA of its rights under this Contract shall be deemed to have been made unless expressly made in writing and signed by its duly authorized representative.

IN WITNESS whereof, the Parties have hereto caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

MANCOL CONSTRUCTION CORPORATION

PHILIPPINE PORTS AUTHORITY

Witness
PATRICK MASILLO
Office Staff

BY: ARNOLD FLORO BENAVIDES
Authorized Managing Officer

Witness
MARK JON S. PALOMAR
Chairperson, HO-BAC-EP

JAY DANIEL R. SANTIAGO
General Manager

PHILIPPINE PORTS AUTHORITY
TIN No. 000-352-232-000
By:

JAY DANIEL R. SANTIAGO
General Manager

MARK JON S. PALOMAR
Chairperson, HO-BAC-EP

MANCOL CONSTRUCTION CORPORATION
TIN No. 009-061-843-000
By:

ARNOLD FLORO BENAVIDES
Authorized Managing Officer

WITNESSES

PATRICK A. ASILO
Office Staff

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
City of Manila **QUEZON CITY**) S.S.

BEFORE ME, a Notary Public for and in the **QUEZON CITY**, this 15 day of JAN 2024, 2024, personally appeared the following :

NAME	COMPETENT EVIDENCE OF IDENTITY	DATE OF ISSUE OR EXPIRY DATE	PLACE OF ISSUE
Jay Daniel R. Santiago	PPA ID No. 00102016		
Arnold Floro Benavides	PRC No. 0014442		

known to me and to me known to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their own free act and deed as well as the free and voluntary act of the entities they represent.

POSITION	COMPANY	CTC No.	DATE	PLACE
General Manager	Phil. Ports Authority	00453661	1-12-23	Manila
Authorized Managing Office	Mancol Const., Corp.			

The foregoing instrument is a Contract for the R Restoration/Improvement of Collapsed Pavement Including RC Platform, Port of Ambulong, Sibuyan, Romblon, consisting of three (3) pages, including this page on which this Acknowledgment is written, signed by the parties and their instrumental witnesses on each and every page hereof.

IN WITNESS WHEREOF, I have hereunto affixed my hand and notarial seal on these presents at the place and on the date first above written

Doc. No. 216 ;
Page No. 44 ;
Book No. F2 ;
Series of 2024

ATTY. ALEJO YARCIA SEDICO
NOTARY PUBLIC
Until December 31, 2024
Roll No. 36198
PTR No. 5572406D, 1-3-2024 QC
IBP No. 391161, 1-3-2024 QC
MCLE VII-0031066, Until 4-14-2025
ADM Matter No. NP-248 (2023-2024)
TIN : 141-415-007
#4 Alley 13 Road 3, Project 6, Q.C.