BAGONG PILIPINAS

PHILIPPINE PORTS AUTHORITY

BIDS AND AWARDS COMMITTEE
Resolution No. 050 - 2024
Series of 2024

RESOLUTION RECOMMENDING FOR THE ADOPTION OF ROUNDING OFF BID AMOUNTS TO TWO DECIMAL PLACES DURING BID EVALUATION OR IN ANY MATHEMATICAL COMPUTATION

WHEREAS, pursuant to GPPB Non Policy Matters (NPM) No. 125-2013 and 129-2013, arithmetical correction of bids necessarily includes the process of rounding off numbers but the details on how the prices should be rounded off should be clearly stated in the Invitation to Bid, but, if the Bidding Documents do not specify the number of decimal places at which numbers will be rounded off, the BAC may apply the generally accepted rules and methods of rounding off financial values;

WHEREAS, the same GPPB NPM states that considering that bid prices represent a monetary value, it is logical to adopt two (2) decimal places as the default rule in rounding off;

WHEREAS, the Bids and Awards Committee for the Procurement of Goods and Consultancy Services and Engineering and Consultancy Services Projects (BAC-PGCS/EP) has been utilizing the common mathematics practice of rounding off bid amounts to two decimal places during bid evaluation or any mathematical computation;

WHEREAS, considering that the Bidding Documents issued by the BAC-PGCS/EP do not specify the number of decimal places at which numbers will be rounded off, the BAC-PGCS/EP hereby adopts the practice of rounding off bid amounts during bid evaluation or in any mathematical computation to two (2) decimal places;

NOW, THEREFORE, for and in consideration of the foregoing premises, the BAC hereby RESOLVE as it is hereby RESOLVED to recommend, for approval of the Head of the Procuring Entity, the adoption by the BAC-PGCS/EP of rounding off bid amounts to two (2) decimal places during bid evaluation or in any mathematical computation.

ADOPTED AND APPROVED by the BAC on 07 August 2024

DANAH S. JARAMILLO
Regular Member

JOSEPHINE M. NAPIERE
Regular Member

DIANE STEFFI T. GUILLAMON
Regular Member

ERIC E. DIMACULANGAN
Provisional Member

ANGELINA A. LLOSE
Vice-Chairperson

MARK JON S. PALOMAR
Chairperson, BAC

13 August 2024

MEMORANDUM

F O R : The General Manager

F R O M : The Chairperson, HO-BAC-EP/PGCS

SUBJECT : **BAC Resolution Recommending for the Adoption of Rounding Off Bid Amounts to Two Decimal Places During Bid Evaluation or in Any Mathematical Computation**

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We are submitting herewith BAC Resolution No. 050-2024 Series of 2024 Recommending for the Adoption of Rounding Off Bid Amounts to Two Decimal Places During Bid Evaluation or in any Mathematical Computation, for consideration and approval of the General Manager as Head of the Procuring Entity.

MARK JON S. PALOMAR

APPROVED/DISAPPROVED:

JAY DANIEL R. SANTIAGO
General Manager