



BIDS AND AWARDS COMMITTEE

Head Office-Engineering Projects
Resolution No. 008-2026
Series of 2026

Award of Contract for the
**CONSTRUCTION AND OFFSHORE INSTALLATION OF AIDS TO MARINE
NAVIGATION (TERRITORIAL BUOY) AT MANILA BAY APPROACHES PHASE III**
DSD-CAPEX-01-25

WHEREAS, the Philippine Ports Authority (PPA) posted an Invitation to Bid for the Construction and Offshore Installation of Aids to Marine Navigation (Territorial Buoy) at Manila Bay Approaches Phase III, in the website of the PPA, PhilGEPS and in the Bulletin Board located at the PPA Corporate Building, South Harbor, Port Area, Manila, on 26 December 2025, continuously for seven (7) calendar days;

WHEREAS, the Approved Budget for the Contract to be Bid as posted/advertised is **₱ 1,417,084,309.70**;

WHEREAS, in response to the said advertisement, three (3) bidders secured the Bid Documents in the amount of ₱ 75,000.00 and submitted their Technical and Financial Proposals, namely:

1. Premium Megastructures, Inc.
2. SB Construction Corporation
3. Jarzoe Builders, Inc.

WHEREAS during the opening of bids on 29 January 2026 at 10:00 a.m., the three (3) bidders were declared "passing" with the requirements of the First Envelope;

WHEREAS, the Financial Proposals of the three (3) bidders were opened and declared "passing" with the requirements of the Second Envelope, hence their financial bids were read by the Chairperson, as follows:

NAME OF BIDDER	BID AMOUNT (As Read)
Jarzoe Builders, Inc.	₱ 1,413,979,749.36
SB Construction Corporation	₱ 1,415,806,865.65
Premium Megastructures, Inc.	₱ 1,417,012,150.36

WHEREAS, Bid Evaluation was conducted on 02 February 2026 to determine if there were arithmetical or computational errors on the submitted bids, and the Bid Evaluation Report, as approved by the BAC on 05 February 2026, showed discrepancies between the Total Bid Prices and Unit Bid Prices of SB Construction Corporation;

NAME OF BIDDER	BID AMOUNT (As Read)	DISCREPANCY	BID AMOUNT (As Calculated)
SB Construction Corporation	₱ 1,415,806,865.65	(-) 19.80	₱ 1,415,806,845.85

WHEREAS, Jarzoe Builders, Inc. was declared as the Single Calculated Bidder in the amount of ₱ 1,413,979,749.36;

WHEREAS, post-qualification was conducted on 07 February 2026 to examine, validate and verify the eligibility, technical and financial requirements submitted by Jarzoe Builders, Inc. and in the Post-Qualification Report, as approved by the BAC on 16 February 2025, Jarzoe Builders, Inc. was declared as the Lowest Calculated and Responsive Bidder;

NOW, THEREFORE, for and in consideration of the foregoing premises, the BAC hereby RESOLVE as it is hereby RESOLVED to declare, **JARZOE BUILDERS, INC.** as the Lowest Calculated and Responsive Bidder and to recommend the award of contract for the Construction and Offshore Installation of Aids to Marine Navigation (Territorial Buoy) at Manila Bay Approaches Phase III, in the amount of **ONE BILLION FOUR HUNDRED THIRTEEN MILLION NINE HUNDRED SEVENTY NINE THOUSAND SEVEN HUNDRED FORTY NINE PESOS AND 36/100 (₱ 1,413,979,749.36)**, inclusive of taxes, to the said bidder.

ADOPTED AND APPROVED by the BAC on 16 February 2026.


DANAH S. JARAMILLO
Regular Member

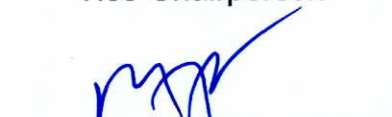

JOSEPHINE M. NAPIERE
Regular Member


KATHREEN LI V. MONJE
Regular Member


ELVIS R. MEDALLA
Provisional Member


REYNAND C. PARAFINA
Provisional Member


ANGELINA A. LLOSE
Vice-Chairperson


MARK JON S. PALOMAR
Chairperson, BAC

23 February 2026

MEMORANDUM

FOR : The General Manager
FROM : The Chairperson, HO-BAC-EP
SUBJECT : **BAC RESOLUTIONS FOR THE AWARD OF CONTRACT/
NOTICES OF AWARD TO THE WINNING BIDDERS**
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With reference to the Opening of Bids for the hereunder Projects, we are submitting the following BAC Resolutions/Notices of Award, as follows:

1. Notice of Award/BAC Resolution No. 008-2026 Series of 2026 for the Award of Contract for the Construction and Offshore Installation of Aids to Marine Navigation (Territorial Buoy) at Manila Bay Approaches Phase III, Manila Bay to Jarzoe Builders Inc. as the Lowest Calculated and Responsive Bidder, in the amount of P1,413,979,749.36.
2. Notice of Award/BAC Resolution No. 009-2026 Series of 2026 for the Award of Contract for the Dredging of South Harbor Fairway Channel (Piers 3 to 15), South Harbor, Manila to Khan Kon Chi Construction and Development Corporation as the Lowest Calculated and Responsive Bidder, in the amount of P823,125,869.69.
3. Notice of Award/BAC Resolution No. 010-2026 Series of 2026 for the Award of Contract for the Dredging of North Harbor Inner Basin (Phase I) Including Marine Slipway, North Harbor, Manila to WTG Construction & Development Corporation as the Lowest Calculated and Responsive Bidder, in the amount of P835,441,582.16.
4. Notice of Award/BAC Resolution No. 011-2026 Series of 2026 for the Award of Contract for the Construction of Offshore Wind (OSW) Port Phase I, Bgry. Pambuhan, Mercedes, Camarines Norte, Bicol to Khan Kon Chi Construction and Development Corporation/SB Construction Corporation/JV as the Lowest Calculated and Responsive Bidder, in the amount of P2,268,728,827.45.

for consideration and approval of the General Manager as Head of the Procuring Entity, pursuant to Section 37 of the 2016 Revised IRR of R.A. 9184.


MARK JON S. PALOMAR

APPROVED/DISAPPROVED: _____


JAY DANIEL R. SANTIAGO
General Manager