

**(in case of a Joint Venture)**

# Joint Venture (JV) Agreement

KNOW ALL MEN BY THESE PRESENTS:

That this JOINT VENTURE (JV) AGREEMENT is entered into By and Between \_\_\_\_\_  
\_\_\_\_\_ of legal age, \_\_\_\_\_, owner/proprietor of  
(Civil status)

\_\_\_\_\_ and a resident of \_\_\_\_\_.

- and -

\_\_\_\_\_, of legal age, \_\_\_\_\_, owner/proprietor of  
(Civil status)

\_\_\_\_\_, a resident of \_\_\_\_\_.

THAT both parties agree to join together their manpower, equipment, and what is needed to facilitate the Joint Venture to participate in the Eligibility, Bidding and Undertaking for the bidding of the

(Name of Project)

\_\_\_\_\_ conducted by the PMO Palawan.

That both Parties agree to be jointly and severally liable for the entire assignment.

That both parties agree that \_\_\_\_\_ and/or \_\_\_\_\_ shall be the Official Representative of the Joint Venture, and is granted full power and authority to do, execute and perform any and all acts necessary and/or to represent the Joint Venture in the bidding as fully and effectively and the Joint Venture may do and if personally present with full power of substitution and revocation.

THAT this Joint Venture Agreement shall remain in effect only for the above stated bidding until terminated by both Parties.

Done this \_\_\_\_\_ day of \_\_\_\_\_, in the year of our Lord \_\_\_\_\_.

JV Member Firm

JV Member Firm

**NOTARY PUBLIC**

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*If the bidder is a Joint Venture, one of the requirements for Eligibility is the submission of a valid Joint Venture Agreement. Each of the Joint Venture member firm shall submit the required Eligibility Documents (per Presidential Memorandum Order No. 176)*