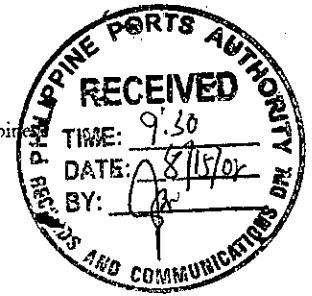




Bonifacio Drive, South Harbor, Port Area, Manila 1018, Philippines, P.O. Box 436, Manila, Philippines
Tel. No. (0632) 527-8356, Fax No. (0632) 527-4855, http://www.ppa.com.ph



AUG 13 2008

PPA MEMORANDUM ORDER
NO. 67 - 2008

TO : The Port District Manager, PDO-Manila/Northern Luzon
The Port Manager, PMO-North Harbor

SUBJECT : Uniform Rental Rate for Manila North Harbor

PPA Board Resolution No. 2151 issued on 25 July 2008 approved for implementation an ₱80.00/sq.m./mo. uniform rental rate for the Manila North Harbor.

Said uniform rental rate, using the PLSA compromise rate is applicable to all real estate areas of North Harbor, including Slip-0. A different rental rate shall be imposed for improvements or buildings leased from PPA.

All arrearages of lessees or tenants concerned will have to be settled with PMO-North Harbor.

The interim rent rate shall take effect thirty (30) days after publication in a newspaper of general circulation and shall be valid for one (1) year.

The PMO North Harbor Manager is hereby directed to issue the corresponding occupancy permit/s containing said published rate for lessee's conforme.

For immediate compliance.

ATTY. OSCAR M. SEVILLA
General Manager

Published in the Philippine Star - August 21, 2008
Effectivity Date September 20, 2008

VISION

By 2010, PPA shall have met the international standards in port facilities and services in at least ten (10) ports in support of national development.

MISSION

OPAROS/RS - PPA - 07

We commit to provide reliable and responsive services in our ports, sustain development of our port communities and the environment, and be a model corporate agency of the government.