



SEP 15 1998

PPA MEMORANDUM CIRCULAR
NO. 40 - 98

T O All PPA District and PMO Managers
Cargo Handling Operators
Shipping Companies
Importers/Exporters
Shippers/Consignees
Others Concerned

SUBJECT **Increase In Cargo Handling Rates**

Pursuant to PPA Board Resolution No 1733, the following ports were granted upward adjustments in cargo handling rates in order to cushion the impact of the present economic crisis brought about by the devaluation of the Philippine peso and the subsequent increases in wages

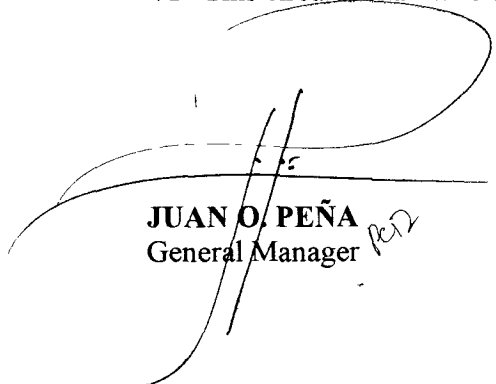
	<u>Percentage Increase</u> <u>Approved</u>
I <u>PDO Luzon</u>	
1 Terminal Port - Masbate	10%
2 Terminal Port - Bulan	15%
3 Terminal Port - San Jose, Occ Mindoro	10%
II <u>PDO Visayas</u>	
1 Baseport Pulupandan	15%
2 Banago Port (Private Commercial)	15%
3 Terminal Port - Culasi	15%
III <u>PDO Northern Mindanao</u>	
1 Baseport Nasipit	15%

IV PDO Southern Mindanao

1 Terminal Port - Basilan 15%

V The above increases in cargo handling rates shall be published in the national/local newspaper once a week for two (2) consecutive weeks at the expense of the cargo handling operators concerned and shall be effective on October 1, 1998

VI This circular shall take effect immediately



JUAN O. PEÑA
General Manager