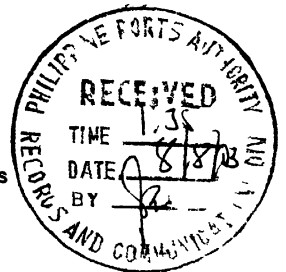




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AUG 06 2003

PPA Memorandum Circular
Number 20 -2003

To All Port District Managers, Port Managers
Port Users and Others Concerned

Subject Certificate of Creditable Tax Withheld at Source - BIR Form No 2307

1 Authority

Republic Act No 8424
BIR Revenue Regulations No 2-98

2 Coverage

All port users who are required by law to deduct and withhold taxes by virtue of Republic Act No 8424 and Section 2.58(B) of BIR Revenue Regulations No 2-98 shall be covered by this Circular

3 Guidelines

3.1 All taxes withheld by a port user-withholding agent shall be supported by the corresponding Certificate of Creditable Tax Withheld at Source or BIR Form No 2307

3.2 BIR Form No 2307 shall be submitted to the PPA Cashier at the terminal together with the cash or check payment, as provided in said law which states

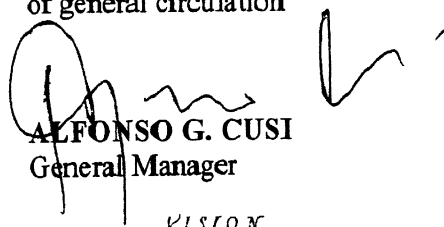
“x x x Upon request of the payee, however, the payor must furnish such statement to the payee simultaneously with the income payment”
(Underscoring ours)

3.3 Failure to submit the Certificate may be used as ground to hold the release of the cargo due to insufficient payment

3.4 Without the Certificate, the payment shall be applied to the invoice and the balance will still be collectible from the port user

4 Effectivity

This Memorandum Circular takes effect fifteen (15) days after publication in a newspaper of general circulation


ALFONSO G. CUSI
General Manager
VISION

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