

APR 04 2001

PPA MEMORANDUM CIRCULAR
NO. 18 2001

T O : All PDO/PMO Managers
F R O M : The General Manager, PPA
S U B J E C T : **Proper and Uniform Application Of The U.S.
Dollar/Philippine Peso Conversion Rate**

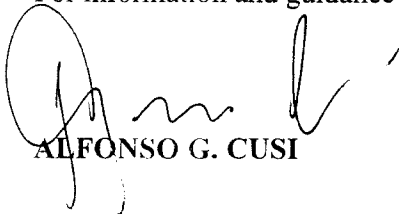
There have been varied interpretations of the phrase time of collection (underscoring supplied) in the second paragraph of PPA Memorandum No. 40-90 as far as dockage is concerned. To ensure proper interpretation of the said phrase and in order to provide a uniform basis in the application of the U.S. dollar/Philippine peso conversion rate prescribed by the Commercial Services Department, PPA Head Office, the following clarifications are hereby issued:

The phrase "time of collection" shall be interpreted to mean the "stay time of the vessel".

To illustrate, a foreign vessel stayed at the port for two (2) days from January 31 to February 1. The January 31 dockage will be computed based on the applicable U.S. \$/P conversion rate for the second half of January. The February 1 dockage will be computed based on the applicable U.S.\$/P-conversion rate for the first half of February.

The total dockage for two (2) days, as computed, and the port dues, will then be collected when the shipping line applies for a departure clearance.

For information and guidance of all concerned.


ALFONSO G. CUSI

/cas/d.10/conversion