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AUG 0 5 2008

PPA MEMORANDUM CIRCULAR NO. -2008

TO

All Port District Managers

Port Managers

Cargo Handling Operators Shipping Companies and Agents Cargo Shippers/Consignees

Others Concerned

SUBJECT

Cost-Recovery Adjustment in Cargo Handling (CH) Tariff

Pursuant to PPA BoardCom Resolution No. 2008-1145 dated July 28, 2008, a fifteen percent (15%) cost-recovery adjustment in CH tariff in arrastre and stevedoring services on foreign and domestic cargoes was approved.

Said upward adjustment is a cost recovery measure due to the surge in operations costs in the CH industry such as but not limited to fuel and lubricants, salaries, spare parts and utilities and considering that the last increase on CH rates was granted in 2005. The cost-recovery adjustment in CH rates covers all cargo handling operators (CHOs) nationwide except the CHOs at the Manila South Harbor and Manila International Container Terminal.

The Commercial Services Department shall within fifteen (15) days from date of issuance of this Circular, make the necessary adjustments in the existing CH tariffs of all CHOs except at the South Harbor and MICT.

This Circular shall take effect thirty (30) days after the completion of its publication in at least two (2) newspapers of general circulation

ATTY. OSCAR M. SEVILLA

General Manager

Published in the following newspapers:

Philippine Star Manila Standard - August 8, 2008

Effectivity Date - September 7, 2008

ORNO 72908 - 9-01 We commit to provide reliable and responsive services in our ports, sustain development of our port communities and the environment, and be a model corporate agency of the government.

VISION

By 2010, PPA shall have met the international standards in port facilities and services in at least ten (10) ports in support of national development.