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MAY 2 2 2007

PPA MEMORANDUM CIRCULAR

NO <u>06</u> - 2007

TO: All Port District Managers

Port Managers

RRTS Users and Investors

Others Concerned

SUBJECT: Timeline for Implementing RRTS Privatization Initiatives as

contained under PPA Administrative Order No 03-2004

To ensure the establishment of vital Ro-Ro port projects as well as in privatizing state owned Ro-Ro terminals under the RRTS concept, all approved privatization initiatives identified under Articles II and III of PPA AO 03-2004 carried out either thru public bidding and/or negotiations must be implemented within a period of six (6) months, failure to comply of which shall render the said approval null and void

This Memorandum Circular takes effect immediately

ATTY. OSCAR M. SEVILLA

General Manager

GENERAL 29 EB Draft Cuidelines on PPA AO 03 2004 v 2 Ref No CSDO-0436-2007

VISION

By 2010, PPA shall have met the international standards in port facilities and services in at least ten (10) ports in support of national development

MISSION

We commit to provide reliable and responsive services in our ports, sustain development of our port communities and the environment, and be a model corporate agency of the government